

LAXMI GOLDORNA HOUSE PVT.LTD.

Registered Office :
1st Floor Laxmi House,
M G Haveli Road
Manekchowk
Ahmedabad - 380001

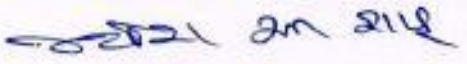
NOTICE

Notice is hereby given that 7th Annual General Meeting of the members of the company will be held at the registered office of the company situated at **1st Floor, Laxmi House, M. G. Road, Manekchowk, Ahmedabad- 380 001, Gujarat on 28th September, 2016 at 4.00 P.M.** to transact the following business.

ORDINARY BUSINESS

- 1) To receive, consider and adopt the Audited Balance Sheet as at **31st March, 2016** and the Profit & Loss A/c. for the period ended on that date together with the report of the Auditor and Directors there on,
- 2) To consider and if thought fit to pass with or without modification following resolution as ordinary

By Order of Board
LAXMI GOLDORNA HOUSE PRIVATE LIMITED


X

Jayesh C Shah
(DIN No.02479665)

PLACE : AHMEDABAD
DATE : 03/09/2016

Note : A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company. Proxies in order to be effective must be lodged with the Company not less than 48 hours before the time of this meeting.

LAXMI GOLDORNA HOUSE PRIVATE LTD.
 LAXMI HOUSE, OPP. BHANDARNO KHACHO,
 M G HAVELI ROAD, MANEKCHOWK,
 AHMEDABAD-380001
 CIN - U36911GJ2010PTC059127

DIRECTOR'S REPORT

To,
 The Members,
Laxmi Goldorna House Private Limited

Your Directors have pleasure in presenting this **Seventh Annual Report** on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2016.

1. Financial Summary or performance of the company:

(in Lakhs)

PARTICULARS	YEAR ENDED 31.03.2016	YEAR ENDED 31.03.2015
Net revenue from Operations	4655.74	5053.10
Other Income	0.00	0.00
Total Income	4655.74	5053.10
Profit Before interest, Depreciation & Tax	47.88	81.69
Less: Financial Cost	37.01	72.37
Less: Depreciation & Preliminary expenses written off	1.88	1.85
Less : Provision for Taxation		
Current Tax	3.33	2.44
Deferred Tax	-0.19	-0.12
Profit after Taxation	5.84	5.14
Add: Balance brought forward	35.50	30.36
Profit available for appropriation	41.34	35.50
Balance to be carried forward to next year	41.34	35.50

2. Operations

The operational data of the company for the last two financial years are as under :

(in Lakhs)

Particulars	2015-16	2014-15
Total Income Rs.	4655.74	5053.10
Net Profit Rs.	5.84	05.14

3. Transfer to reserves

The Company has not transferred any amount to reserves.

4. Dividend

With a view to augment resources and to maintain liquidity, and in view of insufficient funds, your directors will not recommend any dividend on equity shares for the year under report.

5. Capital Structure

There is no change in the authorized and paid up capital of the company during the year.

The Authorized Share Capital of the Company is Rs. 10,000,000/- (Rupees 10000000 only divided into 10 (1000000) equity shares of Rs. 10/- each.

The paid up share capital of the Company is Rs.6645000/- (6645000 only) dividend into 664500 (Six lacs sixty four thousand five hundred only) equity shares of Rs. 10/- each

6. Material Changes and commitment if any affecting the financial position of the company between the end of the financial year and the date of the report

There have been no material changes and commitments, affecting the financial position of the Company between the end of the financial year and the date of this report.

7. Details of Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review, there has been no such significant and material order passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

8. Subsidiary Company:

As on March 31, 2016, the Company does not have any subsidiary.

9. Statutory Auditor & Audit Report:

M/s. Dipesh Chokshi & Co., Chartered Accountants, statutory auditors of the Company having Firm Reg. No.114533W, the retiring auditors, during the Annual General Meeting held on 30.09.2016, were appointed for a period of 4 years until the conclusion of Fourteenth Annual General Meeting to be held after that meeting, subject to ratification at every Annual General Meeting in terms of Section 139 of the Companies Act 2013. They have confirmed their eligibility and willingness for the next term from the conclusion of ensuing annual general meeting to the conclusion of next annual general meeting. The Board of Directors, therefore, recommends ratification of appointment for F.Y. 2016-17 of

M/s. Dipesh Chokshi & Co.(Reg. No of firm: 114533W) Chartered Accountants, as statutory auditors of the company for the approval of Shareholders.

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any further comments.

10. Change in the nature of business :

There is no change in the nature of the business of the company.

11. Director and Key Managerial Personnel :

There is no change in the key managerial personnel of the company..

12. Deposits:

The Company has not accepted any deposit from the public and as such there are no outstanding deposits in terms of Companies (Acceptance of Deposits) Rules, 2014.

13. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The provisions of Section 134(m) of the Companies Act,2013 do not apply to our company. There is no foreign exchange inflow and outflow during the year.

14. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

15. Number of meetings of the Board:

The Company had 5 Board meetings during the financial year under review..

16. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended 31st March, 2016, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2015 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for

safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

18. Company's policy relating to directors' appointment and payment of remuneration and discharge of their duties

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of directors, payment of managerial remuneration, directors' qualifications, positive attributes, independence of directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

19. Risk Management Policy

As such there are no risk factors identified by the directors which are affecting the business of the Company and hence no risk management policy need to be formed and implemented.

20. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

21. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

22. Extract of the Annual Return in Form MGT - 9:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as ANNEXURE 'A'.

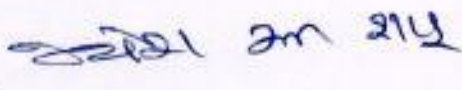
23. Related Party Transactions:

All contract/arrangement/transactions entered into by the Company in Financial year 2015-16 with related party are on arm's length basis and were in the Ordinary Course of the business and so that section 188 of the Companies Act, 2013 are not attracted.

24. Acknowledgments:

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

For and on behalf of the Board of Directors

X 
(Jayesh C Shah - DIN : 02479665)

X 
(Rupal J. Shah - DIN : 02479662)

**Place : Ahmedabad
Date : 03/09/2016**

ANNEXURE - A
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U36911GJ2010PTC059127
2	Registration Date	07/01/2010
3	Name of the Company	LAXMI GOLDORNA HOUSE PRIVATE LIMITED
4	Category/Sub-category of the Company	Company Limited by Shares, Indian Non-Government Company
5	Address of the Registered office & contact details	1st Floor, LAXMI HOUSE, OPP. BANDHARANO KHANCHO M G HAVELI, MANEKCHOWK AHMEDABAD-380001
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Wholesale of precious metals, stones and jewellery	51398	100%
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1					
2	NIL				
3					

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	227,300	227,300	34.21%	-	227,300	227,300	34.21%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	227,300	227,300	34.21%	-	227,300	227,300	34.21%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	227,300	227,300	34%	-	227,300	227,300	34%	0.00%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total
1	JIRAWAL ASSOCIATION						
	At the beginning of the year			247,200	37.20%	247,200	37.20%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			247,200	37.20%	247,200	37.20%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholders Name	Shareholding at the beginning of the year		Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity)			Cumulative Shareholding during the year	
		No. of shares	% of total shares	Date	No. of shares	Nature	No. of shares	% of total shares
1	JAYESH C SHAH	172,200	26.00%	-	-	-	172,200	26.00%
2	RUPAL J SHAH	55,000	8.00%				55,000	8.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	58,949,667.00	20,127,500.00	-	79,077,167.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	58,949,667.00	20,127,500.00	-	79,077,167.00
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	32,793,625.00	16,795,000.00	-	49,588,625.00
Net Change	(32,793,625.00)	(16,795,000.00)	-	(49,588,625.00)
S				
i) Principal Amount	26,156,042.00	3,332,500.00	-	29,488,542.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	26,156,042.00	3,332,500.00	-	29,488,542.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	
		Rupal J Shah	Jayesh C Shah
	Designation	Director	Director
1	Gross salary	240,000	240,000
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify	-	-
5	Others, please specify	-	-
	Total (A)	240,000	240,000
	Ceiling as per the Act	N.A.	N.A.

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors				
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
		Name			
	Designation	CEO	CFO	CS	
1	Gross salary	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission				
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty		-	-	-	-
Punishment		-	-	-	-
Compounding		-	-	-	-
B. DIRECTORS					
Penalty		-	-	-	-
Punishment		-	-	-	-
Compounding		-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty		-	-	-	-
Punishment		-	-	-	-
Compounding		-	-	-	-

For and on behalf of

LAXMI GOLDORNA HOUSE PRIVATE LIMITED

Jayesh C Shah
Din no.02479665Rupal J Shah
Din no.02479662

Date-03/09/2016



INDEPENDENT AUDITOR'S REPORT

To the Members of
M/S. LAXMI GOLDORNA HOUSE PVT. LTD.
Ahmedabad.

Report on the Financial Statements

We have audited the accompanying financial Statements of LAXMI GOLDORNA HOUSE PVT. LTD. ("the Company"), which comprise the Balance Sheet as at March 31, 2016 and the Statement of Profit & Loss for the year then ended and cash flow statements for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Management is responsible for the matters stated in section 134(5) of the companies Act, 2013 with respect to the the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with rule 7 of the companies (Account) rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of Act for safeguarding of assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the act and the rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation





of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by company's directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the company as at March 31, 2016;
- (b) In the case of the Statement of Profit & Loss, of the **PROFIT** for year ended on that date;
- (c) In the case of the statement of cash flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of Section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books & records of the Company as we considered appropriate and according to the information and explanation given to us, we give in the Annexure - 1 a statement on the matters specified in paragraphs 3 and 4 of the Order

As required by section 143(3) of the Act, we report that:

- a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet and the Statement of Profit & Loss Statement dealt with by this report are in agreement with the books of account.
- d. In our opinion, the Balance Sheet, the Statement of Profit and Loss comply with Accounting Standards specified under section 133 of the Act, read with rule 7 of the companies (Accounts) rules, 2014.





- e. On the basis of the written representations received from the directors as on 31st March, 2016 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure - 2". Our Report express an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial control over financial reporting.
- g. With respect to other matters to be included in the auditor's report in accordance with rule 11 of Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations on its financial position in the financial statements;
 - (ii) The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and
 - (iii) There were no amounts which were required to be transferred to the investor Education and protection fund by the company during the year ended March 31, 2016.

For, Dipesh Chokshi & Co.
Chartered Accountants
[Firm Registration No. 114533W]

Dipesh Chokshi

Dipesh B Chokshi
Partner
M. No. 048270

Place: Ahmedabad
Date: 03/09/2016

Annexure - 1 to the Independent Auditor's Report of even date on the Standalone Financial Statements of **LAXMI GOLDORNA HOUSE PVT. LTD.**

(Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

1. In respect of its fixed assets :

- (a) The company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) The company has not held title deed of immovable properties in its own name.

2. In respect of Inventory or Stock in trade :

- (a) The stock of raw material, finished goods and work in progress has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - (b) In our opinion and according to the information and explanation given to us the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - (c) In our opinion and according to the information and explanation given to us the company has maintained proper records of its inventory. There is no discrepancy noticed on verification between the physical stocks and the book records.
3. According to the information and explanation given to us, the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained u/s. 189 of the Companies Act, 2013. Accordingly the provisions of clause 3(iii)(a), (b) and (c) of the of the Companies (Auditors' Report) Order, 2015 are not applicable to the company and hence not commented upon..
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
5. The company has not accepted any deposits from the public and accordingly the question of complying with the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 does not arise.



6. To the best of our knowledge and as explained to us by the management, no cost records have been prescribed by the central government under section n 148(1) of the Companies Act, 2013 in respect of products of the company.
7. (a) The company is generally regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, employees state insurance, Income-Tax, Sales, Tax, Wealth Tax, Service Tax, Custom Duly, Excise Duty, Value Added Tax, Cess and other material statutory dues applicable to it.

(b) According to the information & explanation given to us, there is no undisputed amounts in respect of Income Tax, Sales Tax, Wealth-Tax, Service Tax, Custom duty, Excise Duty VAT, Cess and other material statutory dues applicable to it were in arrears, as at 31/03/2016 for a period of more than six months from the date they became payable.
8. In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of dues to a financial institution ,bank or debenture holder.
9. The company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause (ix) of Order is not applicable.
10. Based on the procedure formed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanation given to us by the management, we report that no fraud by the company or on the company by the officers or employee of the company has been noticed or reported during the year.
11. Since the company is not a public company, the reporting under clause regarding managerial remuneration as per provisions of section 197 of the Act is not applicable.
12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. During the year, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of the Order is not applicable to the company.
15. In our opinion and according to the information and explanations given to us by the management, the company has not entered in to any Non Cash transactions with the Directors or persons connected with them and hence the provisions of section 192 of the Companies Act, 2013 is not applicable.



Directors or persons connected with them and hence the provisions of section 192 of the Companies Act, 2013 is not applicable.

16. According to the information and explanation given to us, the Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934, and the company has obtain the registration.

Date: 03/09/2016
Place: Ahmedabad



For, Dipesh Chokshi & Co.
Chartered Accountants

Chokshi Dipesh

Dipesh B Chokshi
(Partner)

(M.No. 048270)

(F.R. No. 114533W)

Annexure - 2 to the Independent Auditor's Report of even date on the Standalone Financial Statements of **LAXMI GOLDORNA HOUSE PVT. LTD.**

(Referred to in paragraph 7(f) under Report on Other Legal and Regulatory Requirements of our Report of even date)

Report on the Internal Financial Controls under clause (i) of Sub section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of LAXMI GOLDORNA HOUSE PVT. LTD. ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of chartered accountant of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standard on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an Audit of Internal Financial Controls. Those Standards and the Guidance Notes require that we comply with ethical requirements and plan and perform the Audit to obtain reasonable assurance about whether adequate Internal Financial Controls over Financial Reporting was establish and maintained and if such controls operated effectively in all material respects.

Our Audit involves performing procedures to obtain Audit evidence about the adequacy of the Internal Financial Controls system over Financial Reporting and their operating effectiveness. Our Audit of Internal Financial Controls over Financial Reporting included obtaining and understanding of Internal Financial Controls over Financial Reporting, assessing the Risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of Internal Controls based on assessed Risk. The procedures selected depend on Auditor's judgment, including the assessment of the risks of Material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the Audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion on the company's Internal Financial controls system over Financial Reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's Internal Financial Control over Financial Reporting is a process designed to provide a reasonable assurance regarding the reliability of Financial Reporting and the preparation of Financial Statement for External purpose in accordance with Generally accepted accounting principles. A Company's Internal Financial Controls over Financial Reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction and dispositions of the Assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have the material effect on the Financial Statement.

Inherent limitation of Internal Financial Controls over Financial Reporting

Because of inherent limitation of Internal Financial Controls over financial reporting , including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projection of any evaluation of the Internal Financial Controls over Financial Reporting to future periods are subject to the risk that the Internal Financial Controls over Financial Reporting may become inadequate because changes in conditions, or that the degree of compliance with the policies or producers t may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the company has, in all material respects, an adequate Internal Financial Controls system over Financial Reporting and such Internal Financial Controls over Financial Reporting were operating effectively as at March 31,2016, based on the Internal Control over Financial Reporting Criteria established by the company considering the essential components of internal Controls stated in the guidance note on audit of Internal Financial Controls over Financial Reporting issued by the institute Of Chartered Accountants of India.



Place: Ahmedabad
Date: 03/09/2016

For, Dipesh Chokshi & Co.
Chartered Accountants

Dipesh B Chokshi

Dipesh B Chokshi
Partner
(M. No. 103365)
(F.R. No. 114533W)

LAXMI GOLDORNA HOUSE PVT. LTD

Balance Sheet as at 31st March 2016

Particulars	Note No.	As at 31st March, 2016	As at 31st March, 2015
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	6,645,000	6,645,000
(b) Reserves and surplus	2	31,546,391	30,961,187
(c) Money received against share warrants		-	-
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	3,332,500	20,127,500
(b) Deferred tax liabilities (Net)		24,462	43,753
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
4 Current liabilities			
(a) Short-term borrowings	4	26,156,042	58,949,667
(b) Trade payables	5	10,500,000	-
(c) Other current liabilities	6	98,090	508,163
(d) Short-term provisions	7	300,000	95,000
TOTAL		78,602,486	117,330,271
II. ASSETS			
1 Non-current assets			
(a) Fixed assets	8	850,291	1,037,948
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets	9	-	-
2 Current assets			
(a) Current investments		-	-
(b) Inventories	10	74,169,483	104,456,811
(c) Trade receivables	11	2,197,348	10,636,013
(d) Cash and cash equivalents	12	1,301,377	715,010
(e) Short-term loans and advances		-	-
(f) Other current assets	13	83,988	484,489
TOTAL		78,602,486	117,330,271

See accompanying notes to the financial statements
As per our Audit Report of even date attached herewith

FOR DIPESH CHOKSHI & CO.
Chartered Accountants
(F.R.NO. 114533W)

Dipesh B Chokshi

Dipesh B Chokshi
Partner
Mem. No. : 48270
Place : Ahmedabad
DATE : 03/09/2016



For and on behalf of
LAXMI GOLDORNA HOUSE PVT. LTD

Jayesh C Shah

Jayesh C Shah
DIN no. 02479665

Rupal J Shah

Rupal J Shah
DIN no. 02479662

LAXMI GOLDORNA HOUSE PVT. LTD
Statement of Profit and loss for the year ended 31st March 2016

Particulars	Ref er Not e No.	31st March,2016	31st March,2015
I. Revenue from operations	14	465,573,555	505,309,288
II. Other income		-	-
III. Total Revenue (I + II)		465,573,555	505,309,288
IV. Expenses:			
Cost of materials consumed	15	94,121,191	67,850,283
Purchases of Stock-in-Trade	16	333,887,810	438,398,232
Changes in inventories of finished goods work-in-progress and	17	28,155,298	(14,024,487)
Employee benefits expense	18	1,572,000	2,584,000
Finance costs	19	3,701,594	7,237,532
Depreciation and amortization expense		187,658	184,973
Other expenses	20	3,049,002	2,332,376
Total expenses		464,674,553	504,562,909
V. Profit before exceptional and extraordinary items and tax		899,003	746,379
VI. Exceptional items		-	-
Net Gain/ Loss On sale of Fixed Asset		-	-
VII. Profit before extraordinary items and tax (V - VI)		899,003	746,379
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		899,003	746,379
X Tax expense:	21	313,799	232,801
(1) Current tax		333,090	244,302
(2) Deferred tax		(19,291)	(11,501)
XI Profit (Loss) for the period from continuing operations		585,204	513,577
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII)		-	-
XV Profit (Loss) for the period (XI + XIV)		585,204	513,577
XVI Earnings per equity share:			
(1) Basic		0.88	0.77
(2) Diluted		0.88	0.77

See accompanying notes to the financial statements
As per our Audit Report of even date attached herewith

FOR DIPESH CHOKSHI & CO.
Chartered Accountants
(F.R.NO. 114533W)

Dipesh Chokshi

Dipesh B Chokshi
Partner
Mem. No. : 48270
Place : Ahmedabad
DATE :03/09/2016



For and on behalf of
LAXMI GOLDORNA HOUSE PVT. LTD

Jayesh C Shah
Jayesh C Shah
DIN no. 02479665

Rupal J Shah
Rupal J Shah
DIN no.02479662

Notes on Financial Statements For The Year Ended 31st March, 2016.

Note 1

Share capital

Share Capital	2015-16		2014-15	
	Number	Amount	Number	Amount
Authorised				
Equity Shares of Rs. 10/- each	1000000	10,000,000	1000000	10000000
Issued				
Equity Shares of Rs. 10/-each	664,500	6,645,000	664,500	6,645,000
Subscribed & Paid up				
Equity Shares of Rs. 10/- each fully paid	664,500	6,645,000	664,500	6,645,000
Subscribed but not fully Paid up	-	-	-	-
Total	664,500	6,645,000	664,500	6,645,000

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	2015-16		2014-15	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	664500	6,645,000	664500	6645000
Shares Issued during the year	0	-		
Shares bought back during the year	-	-		
Shares outstanding at the end of the year	664,500	6,645,000	664500	6645000

Shares in the company held by each shareholder holding more than 5 percent shares

Name of Shareholder	2015-16		2014-15	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr. Jayesh C Shah	172,200	26	172,200	26
Mrs. Rupalben Jayeshbhai Shah	55,000	8	55,000	8
M/S. Sona Hi Sona Jewellers (Gujarat) Pvt.Ltd	190,000	29	190,000	29
Jirawala Association	247,200	37	247,200	37
Total	664,400	100	664,400	100



Note 2**Reserves and surplus**

	2015-16	2014-15
a. Capital Reserves	-	-
b. Capital Redemption Reserve	-	-
c. Securities Premium Account		
Opening Balance	27,412,000	27,412,000
Add : Securities premium credited on Share issue	-	-
Less : Premium Utilised for various reasons	-	-
Premium on Redemption of Debentures		
For Issuing Bonus Shares		
Closing Balance	27,412,000	27,412,000
d. Debenture Redemption Reserve	-	-
e. Revaluation Reserve	-	-
f. Share Options Outstanding Account	-	-
g. General Reserve		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
h. Surplus		
Opening balance	3,549,187	3,035,610
(+) Net Profit/(Net Loss) For the current year	585,204	513,577
(+) Transfer from Reserves		
(-) Proposed Dividends		
(-) Interim Dividends		
(-) Transfer to Reserves		
Closing Balance	4,134,391	3,549,187
Total	31,546,391	30,961,187



Note 3**Long Term Borrowings**

	2015-16	2014-15
Secured		
Term Loan		
HDFC Car Loan (Secured by Verna Car)	-	-
	-	-
Unsecured		
Loans from related parties	3,332,500	20,127,500
	-	-
	3,332,500	20,127,500
Total	3,332,500	20,127,500

Note 4**Short Term Borrowings**

	2015-16	2014-15
Secured		
Term loan		
Working Capital Loans		
From banks*		
(a) Rupee Loans	26,156,042	58,949,667
(b) Foreign Currency Loans	-	-
	26,156,042	58,949,667
Total	26,156,042	58,949,667

*Secured By : Working capital facilities From Punjab National Bank are Primarily secured by Stock and Book Debts and collaterly secured by open land in the name of Shree Javesh c. Shah the

Note 5**Trade Payable**

	2015-16	2014-15
(a) Sundry Creditors For goods	10,500,000	-
Total	10,500,000	-

Note 6**Other Current Liabilities**

	2015-16	2014-15
Other Payables		
(a) Statutory Liabilities	40,000	41,350
(b) Advance Received from Customer	-	410,116
(c) Sundry Creditors For Expenses	58,090	56,697
Total	98,090	508,163

Note 7**Short Term Provisions**

	2015-16	2014-15
(a) Provision for employee benefits		
Salary & Reimbursements	-	95,000
(b) Others (Specify nature)		
Provision For Taxation	300,000	-
Total	300,000	95,000



Note 8

Fixed Asset

	(Rupees in Lacs)											
	Gross Block					Accumulated Depreciation					Net Block	
Fixed Assets	Balance as at 1 April 2015	Additions/ (Disposals)	Acquired through business combinations	Revaluations/ (Impairments)	Balance as at 31 March 2016	Balance as at 1 April 2015	Depreciation charge for the year	Adjustment due to revaluations	On disposals	Balance as at 31 March 2016	Balance as at April 2015	Balance as at 31 March 2016
a Tangible Assets												
Furniture and Fixtures	293,517.00	0.00	0.00	0.00	293,517.00	68,973.00	30,327.99	0.00	0.00	99,300.99	224,544.00	194,216.01
Vehicles	1,076,430.00	0.00	0.00	0.00	1,076,430.00	363,892.00	136,780.80	0.00	0.00	500,672.80	712,538.00	575,757.20
Office equipments	127,525.00	0.00	0.00	0.00	127,525.00	26,658.00	20,548.80	0.00	0.00	47,206.80	100,867.00	80,318.20
Total	1,497,472.00	0.00	0.00	0.00	1,497,472.00	459,523.00	187,657.59	0.00	0.00	647,180.59	1,037,949.00	850,291.41
Previous Year	1,438,972.00	58,500.00	0.00	0.00	1,497,472.00	274,550.70	184,972.87	0.00	0.00	459,523.56	1,164,421.30	1,037,948.44
b Intangible Assets												
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c Capital Work In Progress												
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d Intangible assets under Development												
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



Note 9**Other non-current assets**

	2015-16	2014-15
Other non-current Assets (Preliminary Expenditure not Written off to the extent not to be written off in next 12 months)	-	-
Total	-	-

Note 10**Inventories**

	2015-16	2014-15
a. Raw Materials and components Valued At Cost	-	2,132,032
b. Work-in-progress Valued At Cost	-	-
c. Finished goods Valued At Cost	74,169,483	102,324,779
d. Stock-in-trade Valued At Cost	-	-
g. Packing Materials Valued At Cost	-	-
Total	74,169,483	104,456,811

Note 11**Trade Receivables**

	2015-16	2014-15
For Period less than Six Months Secured, Considered Good		
(a) Due to Micro, Small & Medium Enterprises	-	-
(b) Others	2,197,348	10,636,013
For Period more than six months	-	-
Total	2,197,348	10,636,013

Note 12**Cash and cash equivalents**

	2015-16	2014-15
a. Balances with banks	9,767	5,049
b. Cheques, drafts on hand	-	-
c. Cash on hand	1,291,610	709,961
d. Fixed Deposit With Bank	-	-
Total	1,301,377	715,010

Note 13**Other Current Assets**

	2015-16	2014-15
Prepaid Expenses	16,491	18,546
Adv. Tax net off provision for tax (P.Y : 248500-250000)	-	1,500
Vat receivables	65,996	462,942
Other current assets	1,501	1,501
Total	83,988	484,489



Note 14**Revenue from operations**

Particulars	2015-16	2014-15
Sale of products	465,572,542	505,306,777
Sale of services	-	-
Other operating revenues	1,013	2,511
Less:		
Excise duty	-	-
Total	465,573,555	505,309,288

Sales of Manufactured and Traded Goods

Particulars	Sales	Cl. Stock	Op. Stock
Finished Goods sales			
22 Carat Gold Ornaments	441032343 (473373297)	74,167,887 (102,321,907)	102,321,907 (88,297,134)
Raw Material Sale			
24 Carat Gold	24540199 (31933480)	-	-
Total	465572542	74167887	102321907

Note 15**Cost of materials consumed**

Particulars	2015-16	2014-15
Opening stock	2,132,032	1,317,596
Purchases	91,989,159	68,664,719
Less: Closing Stock	-	2,132,032
Total	94,121,191	67,850,283

Raw Material Consumption

Particulars	Consumption
Raw Materials	
Gold (24 Carat)	94,121,191
Total	94,121,191



Note 16**Purchases of Stock-in-Trade**

Particulars	2015-16	2014-15
Purchases Of Finished Goods	309,303,428	409,483,652
Purchases Of Traded Goods	24,584,382	28,914,580
Total	333,887,810	438,398,232

Purchases of Traded Good

Particulars	Purchases
Traded Goods	
Gold (24 Carat)	24,584,382
COPPER	-
Total	24,584,382

Note 17**Changes in inventories of finished goods, work-in-progress and Stock-in-Trade**

Particulars	2015-16	2014-15
Inventories At Commencement		
Work-in-Process	-	-
Finished Goods	102,324,780	88,300,292
Traded Items	-	-
Inventories At Close		
Work-in-Process	-	-
Finished Goods	74,169,483	102,324,780
Traded Items	-	-
Total	28,155,298	(14,024,487)



Note 18**Employee Benefits Expense**

Particulars	2015-16	2014-15
(a) Salaries and incentives	1,572,000	2,584,000
(b) Contributions to -	-	-
(i) Provident fund(ii) Superannuation scheme	-	-
(c) Gratuity fund contributions	-	-
(d) Social security and other benefit plans for overseas employ	-	-
(e) expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan (ESPP),	-	-
(f) Staff welfare expenses	-	-
Total	1,572,000	2,584,000

Note 19**Finance costs**

Particulars	2015-16	2014-15
Interest expense	3,437,181	7,014,605
Other borrowing costs	264,413	222,927
Applicable net gain/loss on foreign currency transactions and	-	-
Total	3,701,594	7,237,532

Note 20**Other expenses**

Particulars	2015-16	2014-15
Rent	360,000	360,000
Labour Expense	2,276,841	1,457,386
Insurance	99,943	111,341
Rates and taxes, excluding, taxes on income	15,944	16,519
Payments to the auditor as		
a. audit fees	23,000	34,200
b. for taxation matters	-	-
c. for company law matters	-	-
d. for management services	-	-
e. for other services	-	-
f. for reimbursement of expenses	-	-
Other expenses	273,274	312,910
Preliminary Expenses w/off	-	40,020
Total	3,049,002	2,332,376



Note 21**Tax Expense**

Particulars	2015-16	2014-15
Provision For Income Tax	300,000	248,500
Provision For Deferred Tax	(19,291)	(11,501)
Income tax expense for assement year		
2014-15	33,550	-
Excess/Short Provision Of Income Tax of Earlier Years	(460)	(4,198)
Total	313,799	232,801



Laxmi Goldorna House
Private Limited

22. Notes forming Part of Account:

1. Method of Accounting

The financial statements are based on historical cost. The company follows the Mercantile System of accounting recognizes income and expenditure on accrual basis except those with significant uncertainties.

2. Inventories

The Finished Goods stock and stock in trade is valued at cost or Net Realizable value, whichever is lower, and Raw material stock is valued at cost or Net Realizable Value Whichever is low. (Cost being arrived at by averaging the opening stock plus purchase during the year)

3. Fixed Assets

Fixed Asset is valued at cost price including the cost of installation, freight etc, as reduced by Accumulated Depreciation.

4. Depreciation

Depreciation is provided using as per straight line value basis as per the useful lives of assets Prescribed by the schedule II of the companies Act, 2013.

5. Other Accounting Policy

These are consistent with the generally accepted accounting practice.

6. Taxes on Income

Provision of Income Tax has been made at the rate prescribed in the Income Tax Act, 1961.



Laxmi Goldorna House
Private Limited

7. Revenue Recognition

(a) Sales and Other Income

1. Sales are recorded when supply of goods takes place in accordance with the terms of sale and on change of title in goods.
2. Other items of income are generally accounted for on accrual basis.

(b) Purchases and Other Expenditure

1. Purchases are shown net Purchase Return.
2. The major items of the expenses are accounted on time/pro rata basis and necessary provisions for the same are made.

8. Deffered tax

Deferred tax is recognized on timing difference between the accounting income and the taxable income for the year that originates in one period and is capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.

Deferred tax Asset is recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax Asset can be adjusted.

9. Conservation of Energy

The operation of the company involves low energy consumption. Adequate measures have, however, been taken to conserve energy by incorporating energy efficient equipments. Additional investment for reduction of consumption of energy is minor in value. Total energy consumption per unit of production as per Form 'A' in respect of industries specifies in the schedule thereto is not applicable to the Company.

10. Deferred expenditure written off

Deferred revenue expenditure is amortized over five Years as per maximum expense allowable under section 35D of Income Tax.



Laxmi Goldorna House
Private Limited

11. The company can not identify the enterprises which have been providing goods and services to the company and which qualify under the definition of Micro Small and Medium Enterprise Development act, 2006. Hence the details required to be disclosed in this respect can not be disclosed.

12. In the opinion of the board of directors the current assets, loan and advances are approximately of the values stated if realised in the ordinary course of business.

13. Previous year figures are regrouped and rearranged wherever required.

14. Balance of Sundry Creditors, Debtors, loans and advances are subject to confirmation.

15. Number of employees in respect of remuneration aggregating to Rs. 60,00,000 per annum or Rs.5,00,000 or more per month, where not employed during year.

Employed throughout the year	Nil
Employed for a part of the year	Nil

16. Deferred Tax Calculation.

In compliance with accounting standard relating to "Accounting for Taxes on Income" (As.22) issued by the institute of Chartered Accountants for India, the company has recognized the total deferred tax Assets of Rs.19291 /- in the Books of A/c. for the year ended 31/03/2016.

The major components of deferred tax assets & liabilities arising on account of timing differences are as under.



Laxmi Goldorna House
Private Limited

Sr. No.	Description	As At 31.03.2016	As At 31.03.2015
(a)	Opening Balance	43753	55254
(b)	Deferred Tax Liability Deferred Tax liability charged to profit & loss account for the on account of depreciation difference and disallowance in Income Tax Act, 1961	-19291	-11501
	Total.	24462	43753

17. Disclosure as required under Accounting Standard 18 in relation to Related Party.

(I) Key Management Personnel

1. JayeshBhai C Shah
2. Rupalben J Shah

(II) Relatives of Key Management Personnel

1. Jayesh C Shah (HUF)

Relationship	Description of Transaction	Payment	Receipts	Outstandi ng
Key Management Personnel	Managerial Remuneration	480000	-	-
	<u>Unsecured Loan:</u> Rupal J Shah	18,50,000	18,70,000	32,500
	Jayesh C Shah	12,46,45,340	10,78,30,340	33,00,000
Relatives of Key Management Personnel	Rent	360000		



Dipesh Chokshi & Co.
Chartered Accountants

Asst. Yr. 2016-2017
Acct. Yr. 2015-2016

Laxmi Goldorna House
Private Limited

Notes "1 to 21" forms the integral part of the Balance Sheet as at 31st March, 2016 and the Profit & Loss Account for the year ended on that date.

For, M/s Dipesh Chokhi & Co.
Chartered Accountants

For, Laxmi GoldOrna House
Private Limited

Dipesh B Chokshi

Dipesh B Chokshi
Partner
(M.NO. 048270)
F.R. NO. 114533W



Jayesh C Shah

1. _____
Jayesh C Shah (DINno.02479665)

Rupal J Shah

2. _____
Rupal J Shah (DINno.02479662)

Date: 03/09/2016

Date:03/09/2016

LAXMI GOLDORNA HOUSE PRIVATE LIMITED

Cash Flow Statement for the year 2015-16

(Rupees in Lacs)

Particulars	2015-16	2014-15
A CASHFLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax as per Profit & Loss Account	8.70	7.46
Adjustment For:		
Depreication Expense	1.88	1.85
Interest Income	0.00	0.00
excess provision of wealth tax	0.00	0.00
Loss on sale of CAR	0.00	0.00
Cash loss by theft	0.00	0.00
Priliminaary expenses w/off	0.00	0.40
Interest Expense	34.27	70.14
	36.15	72.39
Operating Profit before changes in working Capital	44.85	79.85
Adjustment for:		
Trade Receivables	84.39	(37.38)
Loans & Advances	0.00	0.00
Inventories	302.87	(148.39)
Trade Payables	105.00	0.00
OTHER CURRENT ASSETS	0.00	0.00
Current Investment	4.00	0.23
Other non current assets	0.00	0.00
Current liabilities & Provisions	(2.09)	3.76
	494.17	(181.78)
Cash generated from Operations	539.02	(101.93)
Taxes Paid	3.00	2.72
Priliminary expense incurred	0.00	0.00
Cash flow from operating activities	536.02	(104.65)
B CASHFLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	0.00	(0.59)
Sale of Fixed Asset	0.00	0.00
Sale of Investment	0.00	0.00
Purchase of Investment	0.00	0.00
Long Term Advances	0.00	0.00
Interest Income	0.00	0.00
Cash flow from investing activities	0.00	(0.59)



C CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from issue of share capital	0.00		0.00
Proceeds from long term borrowings	(167.95)		187.45
Interest Expense	(34.27)		(70.14)
Short Term Borrowings from Bank	(327.94)		(12.17)
Proceeds from share premium	0.00		0.00
Cash flow from financing activities		(530.16)	105.14
Net Increase in Cash & Cash Equivalent		5.86	(0.10)
Opening balance of Cash & Cash Equivalent		7.15	7.25
Closing balance of Cash & Cash Equivalent		13.01	7.15

For, Dipesh chokshi & co.
Chartered Accountants

Dipesh Chokshi

Dipesh Chokshi
Partner
Mem. No. :48270

Place: AHMEDABAD
Date : 03/09/2016



LAXMI GOLDORNA HOUSE PRIVATE LIMITED

Jayesh C Shah

Jayesh C Shah
DIN NO: 02479665
(Director)

Rupal J Shah

Rupal J Shah
DIN NO: 02479662
(Director)