



**LAXMI GOLDORNA HOUSE LIMITED**  
CIN : L36911GJ2010PLC059127

**Date: 27-05-2024**

**To,**  
The Manager  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400051

**Subject: Submission of Audited Financial Result for the Quarter and year ended on 31st March 2024 and auditor's report thereon as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**Ref. No.: - Symbol: LGHL, ISIN: INE258Y01016**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we hereby submit the Audited Financial Result for the Quarter and year ended on 31st March 2024 and Auditors' Report thereon received from Statutory Auditor, which is approved by the Audit Committee and Board of Directors at their meeting held on 27<sup>th</sup> May, 2024

The above is for your kind information and record.

Thanking You,  
For, Laxmi Goldorna House Limited

  
**Jayesh Chinubhai Shah**  
Managing Director  
DIN: 02479665



**Regd. Office:**

Laxmi House, Opp Bandharano Khancho, M.G. Haveli Road, Manekchowk, Ahmedabad - 380001, Gujarat.

E: cs@laxmilifestyle.co.in | cs.laxmigold@gmail.com | laxmigroup56@gmail.com

W: www.laxmilifestyle.co.in | Ph: +91 84888 09999 | +91 98980 33044



**INDEPENDENT AUDITORS' REPORT**

**TO THE BOARD OF DIRECTORS OF LAXMI GOLD ORNA HOUSE LIMITED**

**Report on the audit of the Standalone Annual Financial Results**

**Opinion**

We have audited the accompanying standalone annual financial results of **LAXMI GOLD ORNA HOUSE LIMITED** ("the Company") for the year ended 31<sup>st</sup> March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Standalone Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the



preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other matter**

The standalone annual financial results include the results for the quarter ended 31<sup>st</sup> March, 2024 and the corresponding quarter ended in the previous year being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year which were subject to limited review by us.

For J S Shah & Co  
Chartered Accountants  
(Firm's Registration No. 132059W)



Jaimin S Shah  
Partner  
(Membership No. 138488)  
UDIN: 24138488BKBHNS6013  
Date: 27.05.2024



**LAXMI GOLDORNA HOUSE LIMITED**

Regd. Office: Laxmi House, M.G. Haveli Road, Manek Chowk, Ahmedabad (GUJ) - 380001  
CIN: L36911GJ2010PLC059127

**Part-1 Statement of Standalone Audited Financial results for the Quarter and Year ended 31st March ,2024**

(Rs in lakhs)

Sr. No	Particulars	Quarter ended on			Year Ended	
		31.03.2024	31-12-2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	Revenue from operations	12728.17	2694.77	2652.88	20193.37	6087.58
<b>2</b>	Other income	14.20	0.08	2.98	14.28	3.06
<b>3</b>	<b>Total income (1+2)</b>	<b>12742.37</b>	<b>2694.85</b>	<b>2655.86</b>	<b>20207.65</b>	<b>6090.64</b>
<b>4</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	1852.67	2461.79	2887.77	9678.44	7378.20
	(b) Changes in inventories of building material, land and work in progress	9653.50	(464.20)	(1078.35)	8166.50	(2689.99)
	(c) Employee benefits expenses	157.81	89.50	119.25	262.31	212.88
	(d) Finance costs	338.05	26.96	161.42	423.22	227.35
	(e) Depreciation and amortisation expenses	8.38	3.01	9.79	17.92	17.16
	(f) Other expenses	184.76	117.05	508.83	355.86	889.69
	<b>Total expenses</b>	<b>12195.17</b>	<b>2234.11</b>	<b>2608.71</b>	<b>18904.25</b>	<b>6035.29</b>
<b>5</b>	<b>Profit before exceptional items and tax (3-4)</b>	<b>547.20</b>	<b>460.74</b>	<b>47.15</b>	<b>1303.40</b>	<b>55.35</b>
<b>6</b>	<b>Exceptional Items</b>	<b>(3.75)</b>	<b>0.00</b>	<b>0.00</b>	<b>(3.75)</b>	<b>0.00</b>
<b>7</b>	<b>Profit before Tax (5+6)</b>	<b>543.45</b>	<b>460.74</b>	<b>47.15</b>	<b>1299.65</b>	<b>55.35</b>
<b>8</b>	<b>Tax expense</b>	<b>(1.76)</b>	<b>353.56</b>	<b>13.22</b>	<b>351.80</b>	<b>15.71</b>
	(a) Current tax (net)	10.19	353.56	11.56	363.75	14.05
	(b) Prior Period Tax	2.10	0.00	0.00	2.10	0.00
	(c) Deferred tax charge / (credit) (net)	(14.05)	0.00	1.66	(14.05)	1.66
<b>9</b>	<b>Profit for the period (7-8)</b>	<b>545.21</b>	<b>107.18</b>	<b>33.93</b>	<b>947.85</b>	<b>39.64</b>
<b>10</b>	<b>Other comprehensive income (net of tax)</b>	<b>78.15</b>	<b>112.66</b>	<b>0.00</b>	<b>505.90</b>	<b>0.00</b>
	(a) Items that will not be reclassified subsequently to profit or loss	78.15	112.66	0.00	505.90	0.00
	(b) Income tax related to items that will not be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00
<b>11</b>	<b>Total comprehensive income (9+10)</b>	<b>623.36</b>	<b>219.84</b>	<b>33.93</b>	<b>1453.75</b>	<b>39.64</b>
<b>12</b>	(a) Paid-up equity share capital (face value : `10 per share)	208.72	208.72	208.72	208.72	208.72
	(b) Other equity					
<b>13</b>	<b>Earnings per share (face value of `10 each)</b>					
	(a) Basic (‘)	2.61	1.05	0.16	4.54	0.19
	(b) Diluted (‘)	2.61	1.05	0.16	4.54	0.19

By Order of the Board of Directors

Jayesh Shah  
Managing Director  
DIN: 02479665



Place : Ahmedabad

Date: 27/05/2024

**Notes:**

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 27.05.2024. The same have also been subjected to Review by the Statutory Auditors and have issued unmodified report on the same.
- 2 The Statutory Auditor of the Company have given their report on the financial result for the year ended 31st March, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015
- 3 The above financials have been prepared in Accordance AS-25 interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies to the extend applicable
- 4 **Revenue Recognition**  
Revenue is recognized on transfer of the title and the Ownership to the Customer and where there is certainty of realization of payments.  
**01. Jewelry Business:**  
Revenue is recognized on transfer of ownership which coincides with delivery of Goods to the customers.  
**02. Real Estate Business:**  
The Company derives revenues primarily from sale of properties comprising of both commercial and residential units. The Company recognises revenue when it determines the satisfaction of performance obligations at a point in time and subsequently over time when the Company has enforceable right for payment for performance completed to date. Revenue is recognised upon transfer of control of promised products to customer in an amount that reflects the consideration which the Company expects to receive in exchange for those products.
- 5 The Company operates in Two Segment. I.e Jewellery and Real Estate.
- 6 Previous period figures have been reclassified in conformity with the classification of the current period results if any.
- 7 Statement of Assets and Liabilites as on 31st March 2024 and 31st March 2023 is enclosed herewith.
- 8 The Company is not having any Subsidiary, Associate or Joint Ventures, thereof, it has prepared only standalone result as consolidated is not applicable to the Company

Date: 27.05.2024  
Place : Ahmedabad

For Laxmi Goldorna House Limited

  
Jayesh C Shah  
Managing Director  
DIN: 02479665



**LAXMI GOLDORNA HOUSE LIMITED**

Regd. Office: Laxmi House, M.G. Haveli Road, Manek Chowk, Ahmedabad (GUJ) - 380001

CIN: L36911GJ2010PLC059127

Part-1 Statement of Standalone Audited Financial Results for the year ended 31st March 2024  
Standalone Statement of Assets and Liabilities

(Amount in Lakhs)

Particulars	As on 31.03.2024	As on 31.03.2023
	Audited	Audited
<b>II. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	79.30	94.25
(ii) Intangible assets	2.48	0.00
(iii) Capital work-in-progress	0.00	0.00
(iv) Intangible assets under development	0.00	0.00
(b) Non-current investments	702.29	180.43
(c) Deferred tax assets (net)	13.67	0.00
(d) Long-term loans and advances	0.00	0.00
(e) Other non-current assets	0.00	0.00
<b>2 Current assets</b>		
(a) Current Investments	837.45	12.48
(b) Inventories	5,234.41	13,385.92
(c) Trade receivables	3,538.59	55.42
(d) Cash and cash equivalents	73.40	69.54
(e) Short-term loans and advances	253.15	323.60
(f) Other current assets	56.54	103.28
<b>TOTAL ASSETS</b>	<b>10,791.27</b>	<b>14,224.93</b>
<b>II EQUITY AND LIABILITES:</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	2,087.19	2,087.19
(b) Reserves and surplus	2,456.63	1,097.88
(c) Money received against share warrants	0.00	0.00
	0.00	0.00
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	4,235.85	632.10
(b) Deferred tax liabilities (Net)	0.00	0.39
(c) Other Long term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
<b>3 Current liabilities</b>		
(a) Short-term borrowings	1,042.06	2,540.84
(b) Trade payables	467.24	312.23
(c) Other current liabilities	137.55	7,539.60
(d) Short-term provisions	364.75	14.70
<b>TOTAL</b>	<b>10,791.27</b>	<b>14,224.93</b>

By Order of the Board of Directors

Jayesh C Shah  
Managing Director  
DIN: 02479665Place : Ahmedabad  
Date : 27.05.2024

**LAXMI GOLDORNA HOUSE LIMITED**

Regd. Office: Laxmi House, M.G. Haveli Road, Manek Chowk, Ahmedabad (GUJ) - 380001

CIN: L36911GJ2010PLC059127

Cash Flow Statement for the year ended 31.03.2024

(Rs in lacs)


	Particulars	Year ending	
		As on 31.03.2024	As on 31.03.2024
		Audited	Audited
<b>A</b>	<b>CASHFLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before Tax as per Profit & Loss Account	1299.65	55.35
	<b>Adjustment For:</b>		
	Depreciation Expense	17.92	17.16
	Loss On Sale Assets	3.75	0.00
	Unrealised Gain on Non Current Investment	-505.91	
	Deferred Tax	14.05	0.00
	Interest Expense	423.22	227.28
		-46.96	244.44
	Operating Profit before changes in working Capital	<b>1252.68</b>	<b>299.79</b>
	<b>Adjustment for:</b>		
	Trade Receivables	(3483.17)	13.25
	Loans & Advances	70.45	(301.62)
	Inventories	8151.52	(2690.00)
	Other Current Assets	46.74	0.00
	Other non current assets	0.00	(5.05)
	Trade Payable	155.01	0.00
	Current Liabilites and Provision	(7052.00)	3209.79
		(2111.46)	226.37
	Cash generated from Operations	<b>(858.77)</b>	<b>526.16</b>
	Taxes Paid	4.65	0.05
	<b>Cash flow from operating activities</b>	<b>(863.43)</b>	<b>526.11</b>
<b>B</b>	<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
	Sale Of Non Current Equity Investment	15.95	0.00
	Sale of Current Investment	(824.97)	(93.91)
	Purchase of Property, Plant and equipments	(5.45)	(15.65)
	<b>Cash flow from investing activities</b>	<b>(814.47)</b>	<b>(109.57)</b>
<b>C</b>	<b>CASHFLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from long term borrowings	3603.76	(1088.50)
	Interest Expense	(423.22)	(227.35)
	Short Term Borrowings from Bank	(1498.78)	842.97
	<b>Cash flow from financing activities</b>	<b>1681.76</b>	<b>(472.88)</b>





Net Increase in Cash & Cash Equivalent	3.86	(56.34)
Opening balance of Cash & Cash Equivalent	69.54	125.88
Closing balance of Cash & Cash Equivalent	73.41	69.54

By Order of the Board of Directors



Jayesh Shah  
Managing Director  
DIN: 02479665



Place : Ahmedabad  
Date : 27-05-2024

## LAXMI GOLDORNA HOUSE LIMITED

CIN: L36911GJ2010PLC059127

Segment wise Revenue , Results along with the Quaterly Results:

(Rs in lacs)

Sr. No	Particulars	Quarter ended on			Year Ended	
		31.03.2024	31-12-2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue (Net Sale/Income from each Segment should be disclosed under this head )					
	a. Segment-Gold and Jewellery	2046.90	1509.24	2652.01	6124.81	6086.71
	b. Segment-Real Estate	10681.27	1185.54	0.87	14068.56	0.87
	C. Unallocated	14.20	0.08	2.98	14.28	3.06
	Less: Inter Segement		0			
	<b>Net Sales /Income from Operation</b>	<b>12742.37</b>	<b>2694.86</b>	<b>2655.86</b>	<b>20207.65</b>	<b>6090.64</b>
2	Segment Results					
	a. Segment-Gold and Jewellery	189.51	42.83	206.78	308.77	280.91
	b. Segment-Real Estate	664.53	444.65	0.87	1387.29	0.87
	C. Unallocated	14.28	0		14.28	
	Total	868.32	487.48	207.65	1710.3	281.78
	Less: i. Interest	325.12	26.74	160.5	406.94	226.43
	<b>Total Profit before Tax and Exeption itmes</b>	<b>543.20</b>	<b>460.74</b>	<b>47.15</b>	<b>1303.40</b>	<b>55.35</b>
3	Capital Employed (Segment assets-Segment Liabilites )	543.20	460.74	47.15	1303.4	55.35
	<b>Segment Assets</b>					
	Gold Sector	1704.80		3838.49	1704.80	3838.49
	Real Estate	7270.61		10382.1	7270.61	10382.1
		8975.40		14220.59	8975.40	14220.59
	<b>Segment Liabilites</b>					
	Gold Sector	1173.07		1649.17	1173.07	1649.17
	Real Estate	470.96		9386.97	470.96	9386.97
		1644.03		11036.14	1644.03	11036.14
	<b>Capital Employed</b>					
	a) Gold and Jewellery	531.73		2189.32	531.73	2189.32
	b) Real Estate	6799.65		995.13	6799.65	995.13
	<b>Total</b>	<b>7331.37</b>		<b>3184.45</b>	<b>7331.37</b>	<b>3184.45</b>





**LAXMI GOLDORNA HOUSE LIMITED**  
CIN : L36911GJ2010PLC059127

**Date: 27-05-2024**

**To,**  
The Manager  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400051

**Subject: Declaration pursuant to Regulation 33(3) (D) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No: CIR/CFD/CMD/56/2016**

**Ref. No.:- Symbol: LGHL, ISIN: INE258Y01016**

Dear Sir/Madam,

In accordance with Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2016 and SEBI Circular No: CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby declare that M/s. J.S.SHAH & CO (FRN: 132059W), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone) of the Company for Quarter and year ended 31<sup>st</sup> March, 2024

The above is for your kind information and record.

Thanking You,  
**For, Laxmi Goldorna House Limited**

**Jayesh Chinubhai Shah**  
Managing Director  
DIN: 02479665



**Regd. Office:**

Laxmi House, Opp Bandharano Khancho, M.G. Haveli Road, Manekchowk, Ahmedabad - 380001, Gujarat.

E: [cs@laxmilifestyle.co.in](mailto:cs@laxmilifestyle.co.in) | [cs.laxmigold@gmail.com](mailto:cs.laxmigold@gmail.com) | [laxmigroup56@gmail.com](mailto:laxmigroup56@gmail.com)

W: [www.laxmilifestyle.co.in](http://www.laxmilifestyle.co.in) | Ph: +91 84888 09999 | +91 98980 33044