

LAXMI GOLDORNA HOUSE PVT.LTD.

Registered Office :
1st Floor Laxmi House,
M G Haveli Road
Manekchowk
Ahmedabad - 380001

NOTICE

Notice is hereby given that **6th** Annual General Meeting of the members of the company will be held at the registered office of the company situated at **1st Floor, Laxmi House, M. G. Road, Manekchowk, Ahmedabad- 380 001, Gujarat** on **30th September, 2015** at **4.00 P.M.** to transact the following business.

ORDINARY BUSINESS

- 1) To receive, consider and adopt the Audited Balance Sheet as at **31st March, 2015** and the Profit & Loss
- 2) To consider and if thought fit to pass with or without modification following resolution as ordinary

RESOLVED THAT M/s. DIPESH CHOKSHI & CO., Chartered Accountants be and are hereby appointed as auditors of the company to hold office until the conclusion of the Eleventh general meeting at the remuneration the board may decide the later on.

By Order of Board
LAXMI GOLDORNA HOUSE PRIVATE LIMITED



Jayesh C Shah
(DIN No.02479665)

PLACE : AHMEDABAD
DATE :06/09/2015

Note : A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company. Proxies in order to be effective must be lodged with the Company not less than 48 hours before the time of this meeting.

LAXMI GOLDORNA HOUSE PRIVATE LTD.
LAXMI HOUSE, OPP. BHANDARNO KHACHO,
M G HAVELI ROAD, MANEKCHOWK,
AHMEDABAD-380001
CIN - U36911GJ2010PTC059127

DIRECTOR'S REPORT

To,
The Members,
Laxmi Goldorna House Private Limited

Your Directors have pleasure in presenting this **Sixth Annual Report** on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2015.

1. Financial Summary or performance of the company:

PARTICULARS	(in Lakhs)	
	YEAR ENDED 31.03.2015	YEAR ENDED 31.03.2014
Net revenue from Operations	5053.10	4951.71
Other Income	0.00	0.00
Total Income	5053.10	4951.71
Profit Before interest, Depreciation & Tax	81.69	94.32
Less: Financial Cost	72.37	77.60
Less: Depreciation & Preliminary expenses written off	1.85	1.90
Less : Provision for Taxation		
Current Tax	2.44	5.52
Deferred Tax	-0.12	-0.06
Profit after Taxation	05.14	09.36
Add: Balance brought forward	30.36	21.00
Profit available for appropriation	35.50	30.36
Balance to be carried forward to next year	35.50	30.36

2. Operations

The operational data of the company for the last two financial years are as under :

Particulars	(in Lakhs)	
	2014-15	2013-14
Total Income Rs.	5053.10	4951.71
Net Profit Rs.	05.14	09.36

3. Transfer to reserves

The Company has not transferred any amount to reserves.

4. Dividend

With a view to augment resources and to maintain liquidity, and in view of insufficient funds, your directors will not recommend any dividend on equity shares for the year under report.

5. Capital Structure

There is no change in the authorized and paid up capital of the company during the year.

The Authorized Share Capital of the Company is Rs. 10,000,000/- (Rupees 10000000 only) divided into 10 (1000000) equity shares of Rs. 10/- each.

The paid up share capital of the Company is Rs.6645000/- (6645000 only) divided into 664500 (Six lacs sixty four thousand five hundred only) equity shares of Rs. 10/- each

6. Material Changes and commitment if any affecting the financial position of the company between the end of the financial year and the date of the report

There have been no material changes and commitments, affecting the financial position of the Company between the end of the financial year and the date of this report.

7. Details of Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review, there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

8. Subsidiary Company:

As on March 31, 2015, the Company does not have any subsidiary.

9. Statutory Auditor & Audit Report:

M/s. Dipesh Chokshi & Co., Chartered Accountants, statutory auditors of the Company having Firm Reg. No.114533W, the retiring auditors, during the Annual General Meeting held on 30.09.2015, were appointed for a period of 5 years until the conclusion of Thirteenth Annual General Meeting to be held after that meeting, subject to ratification at every Annual General Meeting in terms of Section 139 of the Companies Act 2013. They have confirmed their eligibility and willingness for the next term from the conclusion of ensuing annual general meeting to the conclusion of next annual general meeting.

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any further comments.

10. Change in the nature of business :

There is no change in the nature of the business of the company.

11. Director and Key Managerial Personnel :

There is no change in the key managerial personnel of the company..

12. Deposits:

The Company has not accepted any deposit from the public and as such there are no outstanding deposits in terms of Companies (Acceptance of Deposits) Rules, 2014.

13. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our company. There is no foreign exchange inflow and outflow during the year.

14. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

15. Number of meetings of the Board:

The Company had 5 Board meetings during the financial year under review..

16. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2015 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

18. Company's policy relating to directors' appointment and payment of remuneration and discharge of their duties

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of directors, payment of managerial remuneration, directors' qualifications, positive attributes, independence of directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

19. Risk Management Policy

As such there are no risk factors identified by the directors which are affecting the business of the Company and hence no risk management policy need to be formed and implemented.

20. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

21. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

22. Extract of the Annual Return in Form MGT - 9:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as **ANNEXURE 'A'**.

23. Related Party Transactions:

All contract/arrangement/transactions entered into by the Company in Financial year 2014-15 with related party are on arm's length basis and were in the Ordinary Course of the business and so that section 188 of the Companies Act, 2013 are not attracted.

24. Acknowledgments:

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

For and on behalf of the Board of Directors

(Jayesh C Shah - DIN : 02479665)



(Rupal J. Shah - DIN : 02479662)



Place : Ahmedabad

Date : 06/09/2015

ANNEXURE - A
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U39911GJ0010PTC059127
2	Registration Date	1/7/2010
3	Name of the Company	LAXMI GOLDORNA HOUSE PRIVATE LIMITED
4	Category/Sub-category of the Company	Company Limited by Shares, Indian Non-Government Company
5	Address of the Registered office & contact details	1st Floor LAXMI HOUSE, OPP BANDHARANI KHANCHO M G HAVELI, MANEKCHOWK AHMEDABAD-380001
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/Service	% to total turnover of the company
1	Wholesale of precious metals, stones and jewellery	51398	100%
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1					
2	NIL				
3					

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year (As on 31-March-2014)				No. of Shares held at the end of the year (As on 31-March-2015)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	227,300	227,300	34.21%	-	227,300	227,300	34.21%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	227,300	227,300	34.21%	-	227,300	227,300	34.21%	0.00%

(2) Foreign									
a) NRI Individuals			-	0.00%		-	0.00%	0.00%	
b) Other Individuals			-	0.00%		-	0.00%	0.00%	
c) Bodies Corp			-	0.00%		-	0.00%	0.00%	
d) Any other			-	0.00%		-	0.00%	0.00%	
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	227,300	227,300	34%	-	227,300	227,300	34%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%		-	0.00%	0.00%	
b) Banks / FI			-	0.00%		-	0.00%	0.00%	
c) Central Govt			-	0.00%		-	0.00%	0.00%	
d) State Govt(s)			-	0.00%		-	0.00%	0.00%	
e) Venture Capital Funds			-	0.00%		-	0.00%	0.00%	
f) Insurance Companies			-	0.00%		-	0.00%	0.00%	
g) FII			-	0.00%		-	0.00%	0.00%	
h) Foreign Venture Capital Funds			-	0.00%		-	0.00%	0.00%	
i) Others (specify)			-	0.00%		-	0.00%	0.00%	
Sub-total (B)(1)-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp									
i) Indian		437,200	437,200	65.79%		190,000	190,000	28.59%	-61.54%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)			-	0.00%			-	0.00%	0.00%
AOP			-	0.00%		247,200	247,200	37.20%	0.00%
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2)-	-	437,200	437,200	65.79%	-	437,200	437,200	65.79%	0.00%
Total Public (B)	-	437,200	437,200	65.79%	-	437,200	437,200	65.79%	0.00%
C. Shares held by Custodian for GDRs & ADRs									
			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	664,500	664,500	100.00%	-	664,500	664,500	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	JAYESH C SHAH	172,200	26.00%	-	172,200	26.00%	-	0.00%
2	RUPAL J SHAH	55,000	8.00%	-	55,000	8.00%	-	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Shareholders Name	Shareholding at the beginning of the year		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)			Cumulative Shareholding during the year	
		No. of shares	% of total shares	Date	No. of shares	Nature	No. of shares	% of total shares
1				-	-	-		0.00%
2				-	-	-		0.00%
3				-	-	-		0.00%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs)

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	PIONEER MERCANTILE PVT LTD						
	At the beginning of the year			247,200	37.20%	247,200	37.20%
	Changes during the year			(247,200)	-37.20%	(247,200)	-37.20%
	At the end of the year			-	0.00%	-	0.00%
2	JIRAWAL ASSOCIATION						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			247,200	37.20%	247,200	37.20%
	At the end of the year			247,200	37.20%	247,200	37.20%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholders Name	Shareholding at the beginning of the year		Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)			Cumulative Shareholding during the year	
		No. of shares	% of total shares	Date	No. of shares	Nature	No. of shares	% of total shares
1	JAYESH C SHAH	172,200	26.00%	-	-	-	172,200	26.00%
2	RUPAL J SHAH	55,000	8.00%	-	-	-	55,000	8.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	60,166,574.00	1,382,500.00	-	61,549,074.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	60,166,574.00	1,382,500.00	-	61,549,074.00
Change in Indebtedness during the financial year				
* Addition	-	18,745,000.00	-	18,745,000.00
* Reduction	1,216,907.00	-	-	1,216,907.00
Net Change	(1,216,907.00)	18,745,000.00	-	17,528,093.00
B				
i) Principal Amount	58,949,667.00	20,127,800.00	-	79,077,467.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	58,949,667.00	20,127,800.00	-	79,077,467.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	
		Rupel J Shah Director	Jayesh C Shah Director
1	Gross salary	600,000	600,000
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify	-	-
5	Others, please specify	-	-
	Total (A)	600,000	600,000
	Ceiling as per the Act	N.A.	N.A.

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors				
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sl.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
		Name Designation	CEO	CFO	
1	Gross salary	-	-	-	-
2	Stock Option	-	-	-	-
3	Benefit Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty		-	-	-	-
Punishment		-	-	-	-
Compounding		-	-	-	-
B. DIRECTORS					
Penalty		-	-	-	-
Punishment		-	-	-	-
Compounding		-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty		-	-	-	-
Punishment		-	-	-	-
Compounding		-	-	-	-

For, LAXMI GOLDORNA HOUSE PVT. LTD.

[Signature]
Director

For, LAXMI GOLDORNA HOUSE PVT. LTD.

[Signature]
Director

M/S.LAXMI GOLDORNA HOUSE PVT. LTD.

**1ST FLOOR, LAXMI HOUSE
M.G. HAVELI ROAD,
MANEKCHOWK, AHMEDABAD**

Statutory Audit Report for

F.Y. 2014-2015

A.Y 2015-2016

Auditors

M/S. DIPESH CHOKSHI & CO.

Chartered Accountants

PAN : AAIFD 1832 F

***912,Atma House, Opp. Old R.B.I., Ashram Road,
Ahmedabad- 380009.***





INDEPENDENT AUDITOR'S REPORT

To the Members of
LAXMI GOLDORNA HOUSE PVT. LTD.
Ahmedabad.

Report on the Financial Statements

We have audited the accompanying financial Statements of LAXMI GOLDORNA HOUSE PVT. LTD. ("the Company"), which comprise the Balance Sheet as at March 31, 2015 and the Statement of Profit & Loss for the year then ended and cash flow statements for the year then ended and a summary of significant accounting policies and other explanatory information.

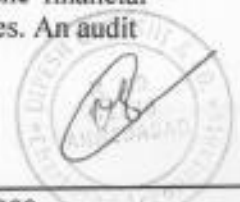
MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Management is responsible for the matters stated in section 134(5) of the companies Act, 2013 with respect to the the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with rule 7 of the companies (Account) rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of Act for safeguarding of assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the act and the rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal Financial control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit





also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by company's directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

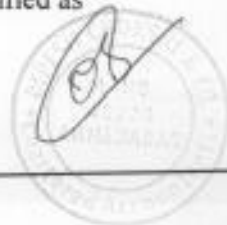
- (a) In the case of the Balance Sheet, of the state of affairs of the company as at March 31, 2015;
- (b) In the case of the Statement of Profit & Loss, of the **PROFIT** for year ended on that date;
- (c) In the case of the statement of cash flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of Sub-Section (11) of Section 143 of the Act, we give in Annexure, a statement on the matters specified in paragraphs 3 and 4 of the order.

As required by section 143(3) of the Act, we report that:

- a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet and the Statement of Profit & Loss Statement dealt with by this report are in agreement with the books of account.
- d. In our opinion, the Balance Sheet, the Statement of Profit and Loss and cash flow statement comply with Accounting Standards specified under section 133 of the Act, read with rule 7 of the companies (Accounts) rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2015 and taken on record by the Board of Directors, none of the directors is disqualified as





- f. on 31st March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- g. With respect to other matters to be included in the auditor's report in accordance with rule 11 of Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations on its financial position in the financial statements;
 - (ii) The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and
 - (iii) There were no amounts which were required to be transferred to the investor Education and protection fund by the company

For, Dipesh Chokshi & Co.
Chartered Accountants
[Firm Registration No. 114533W]

Dipesh B Chokshi

Dipesh B Chokshi
Partner
M. No. 048270

Place: Ahmedabad
Date: 06/09/2015

ANNEXURE TO THE AUDITORS' REPORT

(Referred to in Paragraph I under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

1. In respect of its fixed assets :
 - (a) The company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
 - (b) All the assets have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
2. In respect of Inventory or Stock in trade :
 - (a) The stock of raw material, finished goods and work in progress has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - (b) In our opinion and according to the information and explanation given to us the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - (c) In our opinion and according to the information and explanation given to us the company has maintained proper records of its inventory. There is no discrepancy noticed on verification between the physical stocks and the book records.
3. The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the companies act.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control system commensurate with size of the Company and the nature of its business with regard to acquisition of fixed assets, etc. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
5. According to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, the provisions of Clause (v) of paragraph 3 of the CARO 2015 are not applicable to the Company.
6. To the best of our knowledge and belief and according to the information and explanation given to us, maintenance of cost records has not been prescribed by the Central Government U/S 148(1) of the Companies Act, 2013 for the products manufactured by the company.
7. In respect of statutory dues:
 - a. The Company is generally regular in depositing with appropriate authorities, undisputed statutory dues including service tax, income tax etc.



- b. According to the information and explanations given, no undisputed amounts payable in respect of the statutory dues were outstanding as at 31st March, 2015 for a period more than six months from the date they become payable.
8. There are no accumulated losses as at the end of the year. The Company has not incurred any cash losses during the current year and the immediately preceding financial year.
 9. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
 10. The Company has not given any guarantee for loans taken by others from banks or financial institutions.
 11. The Company has not raised any term loans during the year and applied for the purpose for which the loan was raised.
 12. In our opinion and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

Date: 06/09/2015
Place: Ahmedabad



For, Dipesh Chokshi & Co.
Chartered Accountants

Dipesh B Chokshi

Dipesh B Chokshi
(Partner)
(M.No. 048270)
(F.R. No. 114533W)

LAXMI GOLDORNA HOUSE PVT. LTD

Balance Sheet as at 31st March 2015

Particulars	Note No.	As at 31st March, 2015	As at 31st March, 2014
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	6,645,000	6,645,000
(b) Reserves and surplus	2	30,961,187	30,447,610
(c) Money received against share warrants		-	-
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	20,127,500	1,382,500
(b) Deferred tax liabilities (Net)		43,753	55,254
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
4 Current liabilities			
(a) Short-term borrowings	4	58,949,667	60,166,574
(b) Trade payables		0	-
(c) Other current liabilities	5	508,163	91,653
(d) Short-term provisions	6	95,000	125,000
TOTAL		117,330,271	98,913,591
II. ASSETS			
1 Non-current assets			
(a) Fixed assets	7		
(i) Tangible assets		1,037,948	1,164,421
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets	8	-	-
2 Current assets			
(a) Current investments		-	-
(b) Inventories	9	104,456,811	89,617,888
(c) Trade receivables	10	10,636,013	6,897,995
(d) Cash and cash equivalents	11	715,010	725,819
(e) Short-term loans and advances		-	-
(f) Other current assets	12	484,489	507,468
TOTAL		117,330,271	98,913,591

See accompanying notes to the financial statements
As per our Audit Report of even date attached herewith

For,
FOR DIPESH CHOKSHI & CO.
Chartered Accountants
(F.R.NO. 114533W)

Dipesh B Chokshi

Dipesh B Chokshi
Partner

Mem. No. : 48270
Place : Ahmedabad
DATE :06.09.2015



For and on behalf of
LAXMI GOLDORNA HOUSE PVT. LTD

Jayesh C Shah
Jayesh C Shah
DIN no. 02479665

Rupal J Shah

Rupal J Shah
DIN no.02479662

LAXMI GOLDORNA HOUSE PVT. LTD

Statement of Profit and loss for the year ended 31st March 2015

Particulars	Refer Note No.	31st March, 2015	31st March, 2014
I. Revenue from operations	13	505,309,288	495,170,898
II. Other income		-	-
III. Total Revenue (I + II)		505,309,288	495,170,898
IV. Expenses:			
Cost of materials consumed	14	67,850,283	43,737,884
Purchases of Stock-in-Trade	15	438,398,232	445,566,021
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	16	(14,024,487)	(7,945,464)
Employee benefits expense	17	2,584,000	2,176,010
Finance costs	18	7,237,532	7,759,622
Depreciation and amortization expense		184,973	189,188
Other expenses	19	2,332,376	2,217,752
Total expenses		504,562,909	493,701,013
V. Profit before exceptional and extraordinary items and tax (III-IV)		746,379	1,469,885
VI. Exceptional items			
Net Gain/ Loss On sale of Fixed Asset		-	13,008
VII. Profit before extraordinary items and tax (V - VI)		746,379	1,482,893
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		746,379	1,482,893
X Tax expense:	20		
(1) Current tax		232,801	546,495
(2) Deferred tax		244,302	552,220
		(11,501)	(5,725)
XI Profit (Loss) for the period from continuing operations (VII-VIII)		513,577	936,398
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		513,577	936,398
XVI Earnings per equity share:			
(1) Basic		0.77	1.41
(2) Diluted		0.77	1.41

See accompanying notes to the financial statements
As per our Audit Report of even date attached herewith

For,
FOR DIPESH CHOKSHI & CO.
Chartered Accountants
'F.R.NO. 114533W)

Chokshi Dipesh

Dipesh B Chokshi
Partner
Mem. No. : 48270
Place : Ahmedabad
DATE : 06.09.2015



For and on behalf of
LAXMI GOLDORNA HOUSE PVT. LTD

Jayesh C Shah
Jayesh C Shah
DIN no. 02479665

Rupal J Shah
Rupal J Shah
DIN no. 02479662

Notes on Financial Statements For The Year Ended 31st March, 2015.

Note I
Share capital

Share Capital	2014-15		2013-14	
	Number	Amount	Number	Amount
	Authorized			
Equity Shares of Rs. 10/- each				
Issued	1000000	10,000,000	1000000	10000000
Equity Shares of Rs. 10/- each				
Subscribed & Paid up	664,500	6,645,000	664,500	6,645,000
Equity Shares of Rs. 10/- each fully paid				
Subscribed but not fully Paid up	664,500	6,645,000	664,500	6,645,000
Total	664,500	6,645,000	664,500	6,645,000

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	2014-15		2013-14	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	664500	6,645,000	417300	4173000
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	247200	2472000
Shares outstanding at the end of the year	664,500	6,645,000	664500	6645000

Shares in the company held by each shareholder holding more than 5 percent shares

Name of Shareholder	2014-15		2013-14	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr. Jayesh C Shah	172,200	26	172,200	26
Mrs. Rupalben Jayashibhoi Shah	55,000	8	55,000	8
M/S. Sona Hi Sona Jewellers (Gujarat) Pvt Ltd	190,000	29	190,000	29
Pioneer mercantile Limited	-	-	247,200	37
Jirawala Association	247,200	37	-	-
Total	664,400	100	664,400	100



Note 2

Reserves and surplus

	2014-15	2013-14
a. Capital Reserves		
	-	-
b. Capital Redemption Reserve		
	-	-
c. Securities Premium Account		
Opening Balance	27,412,000	16,288,000
Add : Securities premium credited on Share issue	-	11,124,000
Less : Premium Utilised for various reasons	-	-
Premium on Redemption of Debentures		
For Issuing Bonus Shares		
Closing Balance	27,412,000	27,412,000
d. Debenture Redemption Reserve		
	-	-
e. Revaluation Reserve		
	-	-
f. Share Options Outstanding Account		
	-	-
g. General Reserve		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
h. Surplus		
Opening balance	3,035,610	2,099,312
(+) Net Profit/(Net Loss) For the current year	513,577	936,398
(+) Transfer from Reserves		
(-) Proposed Dividends		
(-) Interim Dividends		
(-) Transfer to Reserves		
Closing Balance	3,549,187	3,035,610
Total	30,961,187	30,447,610



Note 3**Long Term Borrowings**

	2014-15	2013-14
Secured		
Term Loan		
HDFC Car Loan (Secured by Verna Car)	-	-
	-	-
Unsecured		
Loans from related parties	20,127,500	1,382,500
	-	-
	20,127,500	1,382,500
Total	20,127,500	1,382,500

Note 4**Short Term Borrowings**

	2014-15	2013-14
Secured		
Term loan		
HDFC Car Loan (Secured By Verna car)	-	230,104
Working Capital Loans		
From banks*		
(a) Rupee Loans	58,949,667	59,936,470
(b) Foreign Currency Loans	-	-
	58,949,667	60,166,574
Total	58,949,667	60,166,574

*Secured By : Working capital facilities From Punjab National Bank are Primarily secured by Stock and Book Debts and collaterally secured by open land in the name of Shree Jayesh c. Shah the director of the company.

Note 5**Other Current Liabilities**

	2014-15	2013-14
Other Payables		
(a) Statutory Liabilities	41,350	46,794
(b) Advance Received from Customer	410,116	-
(c) Sundry Creditors For Expenses	56,697	44,859
Total	508,163	91,653

Note 6**Short Term Provisions**

	2014-15	2013-14
(a) Provision for employee benefits		
Salary & Reimbursements	95,000	-
(b) Others (Specify nature)		
Provision For Taxation (Net of Advance 325000-200000)	-	125,000
Total	95,000	125,000

Note 8**Other non-current assets**

	2014-15	2013-14
Other non-current Assets		
(Preliminary Expenditure not Written off to the extent not to be written off in next 12 months)	-	-
Total	-	-



Fixed Asset

	Fixed Assets				Gross Block				Accumulated Depreciation				Net Block	
	Balance as at 1 April 2014	Additions/ (Disposals)	Acquired through business combinations	Revaluations/ (impairments)	Balance as at 31 March 2015	Balance as at 1 April 2014	Depreciation charge for the year	Adjustment due to revaluations	On disposals	Balance as at 31 March 2015	Balance as at 1 April 2014	Balance as at 31 March 2015		
a	Tangible Assets													
	Furniture and Fixtures	293,517.00	0.00	0.00	293,517.00	38,644.63	30,327.99	0.00	0.00	68,972.62	254,872.37	224,544.38		
	Vehicles	1,076,430.00	0.00	0.00	1,076,430.00	227,112.07	136,780.80	0.00	0.00	363,892.87	849,317.93	712,537.13		
	Office equipments	69,025.00	58,500.00	0.00	127,525.00	8,794.00	17,864.08	0.00	0.00	26,658.08	60,231.00	100,866.92		
	Total	1,438,972.00	58,500.00	0.00	1,497,472.00	274,550.70	184,972.87	0.00	0.00	459,523.56	1,164,421.30	1,037,948.44		
	Previous Year	2,197,447.00	-758,475.00	0.00	1,438,972.00	298,371.00	189,187.00	0.00	213,008.00	274,550.70	1,899,076.00	1,164,421.30		
b	Intangible Assets													
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
c	Capital Work in Progress													
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
d	Intangible assets under Development													
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		



Note 9
Inventories

	2014-15	2013-14
a. Raw Materials and components Valued At Cost	2,132,032	1,317,596
b. Work-in-progress Valued At Cost	2,132,032	1,317,596
c. Finished goods Valued At Cost	-	-
d. Stock-in-trade Valued At Cost	102,324,779	88,300,292
g. Packing Materials Valued At Cost	-	-
Total	104,456,811	89,617,888

Note 10
Trade Receivables

	2014-15	2013-14
For Period less than Six Months		
Secured, Considered Good		
(a) Due to Micro, Small & Medium Enterprises	-	-
(b) Others	10,636,013	6,897,995
For Period more than six months	-	-
Total	10,636,013	6,897,995

Note 11
Cash and cash equivalents

	2014-15	2013-14
a. Balances with banks	5,049	5,583
b. Cheques, drafts on hand	-	-
c. Cash on hand	709,961	720,236
d. Fixed Deposit With Bank	-	-
Total	715,010	725,819

Note 12
Other Current Assets

	2014-15	2013-14
Prepaid Expenses	18,546	19,858
Advance tax net of Provision (Net of Advance 248500-250000)	1,500	-
Vat receivables	462,942	445,357
Other current assets	1,501	42,253
Total	484,489	507,468



Note 13**Revenue from operations**

Particulars	2014-15	2013-14
Sale of products	505,306,777	495,170,893
Sale of services	-	-
Other operating revenues	2,511	5
Less:		
Excise duty	-	-
Total	505,309,288	495,170,898

Sales of Manufactured and Traded Goods

Particulars	Sales	Cl. Stock	Op. Stock
Finished Goods sales			
22 Carat Gold Ornaments	473373297	102,321,907	88,297,134
	(479096792)	(88,297,134)	(80,354,828)
Raw Material Sale			
24 Carat Gold	31933480	-	-
	(16074101)		
Total	505306777	102321907	88297134

Note 14**Cost of materials consumed**

Particulars	2014-15	2013-14
Opening stock	1,317,596	-
Purchases	68,664,719	45,055,480
Less: Closing Stock	2,132,032	1,317,596
Total	67,850,283	43,737,884

Raw Material Consumption

Particulars	Consumption
Raw Materials	
Gold (24 Carat)	67,850,283
Total	67,850,283



Note 15**Purchases of Stock-in-Trade**

Particulars	2014-15	2013-14
Purchases Of Finished Goods	409,483,652	429,561,253
Purchases Of Traded Goods	28,914,580	16,004,768
Total	438,398,232	445,566,021

Purchases of Traded Good

Particulars	Purchases
Traded Goods	
Gold (24 Carat)	28,914,080
COPPER	500
Total	28,914,580

Note 16**Changes in inventories of finished goods, work-in-progress and Stock-in-Trade**

Particulars	2014-15	2013-14
Inventories At Commencement		
Work-in-Process	-	-
Finished Goods	88,300,292	80,354,828
Traded Items	-	-
Inventories At Close		
Work-in-Process	-	-
Finished Goods	102,324,780	88,300,292
Traded Items	-	-
Total	(14,024,487)	(7,945,464)

Note 17**Employee Benefits Expense**

Particulars	2014-15	2013-14
(a) Salaries and incentives	2,584,000	2,176,010
(b) Contributions to -		
(i) Provident fund(ii) Superannuation scheme	-	-
(c) Gratuity fund contributions	-	-
(d) Social security and other benefit plans for overseas employees	-	-
(e) expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan (ESPP),	-	-
(f) Staff welfare expenses	-	-
Total	2,584,000	2,176,010



Note 18**Finance costs**

Particulars	2014-15	2013-14
Interest expense		
Other borrowing costs	7,014,605	7,572,485
Applicable net gain/loss on foreign currency transactions and translation	222,927	187,137
Total	7,237,532	7,759,622

Note 19**Other expenses**

Particulars	2014-15	2013-14
Rent		
Labour Expense	360,000	360,000
Insurance	1,457,386	1,132,632
Rates and taxes, excluding, taxes on income	111,341	113,479
Payments to the auditor as	16,519	17,115
a. audit fees		
b. for taxation matters	34,200	22,000
c. for company law matters	-	-
d. for management services	-	-
e. for other services	-	-
f. for reimbursement of expenses	-	-
Other expenses	-	-
Preliminary Expenses w/off	312,910	532,506
Total	40,020	40,020
	2,332,376	2,217,752

Note 20**Tax Expense**

Particulars	2014-15	2013-14
Provision For Income Tax	248,500	325,000
Provision For Deferred Tax	(11,501)	(5,725)
Income tax expense for assement year 2011-12	-	194,520
Excess/Short Provision Of Income Tax of Earlier Years	(4,198)	32,700
Total	232,801	546,495



Laxmi Goldorna House
Private Limited

21. Notes forming Part of Account:

1. Method of Accounting

The financial statements are based on historical cost. The company follows the Mercantile System of accounting recognizes income and expenditure on accrual basis except those with significant uncertainties.

2. Inventories

1. The Finished Goods stock and stock in trade is valued at cost or Net Realizable value, whichever is lower, and Raw material stock is valued at cost or Net Realizable Value Whichever is low. (Cost being arrived at by averaging the opening stock plus purchase during the year)

3. Fixed Assets

Fixed Asset is valued at cost price including the cost of installation, freight etc, as reduced by Accumulated Depreciation.

4. Depreciation

Depreciation is provided using as per straight line value basis as per the useful lives of assets Prescribed by the schedule II of the companies Act, 2013..

Till the year 2013-14 , depreciation was provided at the rates prescribed in the schedule XIV of companies Act, 1956. From Current year Schedule XIV of Companies Act, 1956 has been replaced by the schedule II of Companies Act, 2013. So considering the applicability of Schedule II for the assets existing on 1st April, 2014 remaining useful life and residual value is decided and S.L.M rates arrived for the remaining useful life of the assets and Depreciation is provided as per rate arrived. As regard the assets purchased during the year depreciation is provided at S.L.M rates arrived by considering the useful life of the assets as prescribed under schedule II of companies act, 2013. As a result of change in the estimated useful life the Profit before taxes for the current year is lower by Rs 48679.(180708-132029)



Laxmi Goldorna House
Private Limited

5. Other Accounting Policy

These are consistent with the generally accepted accounting practice.

6. Taxes on Income

Provision of Income Tax has been made at the rate prescribed in the Income Tax Act, 1961.

7. Revenue Recognition

(a) Sales and Other Income

1. Sales are recorded when supply of goods takes place in accordance with the terms of sale and on change of title in goods.
2. Other items of income are generally accounted for on accrual basis.

(b) Purchases and Other Expenditure

1. Purchases are shown net Purchase Return.
2. The major items of the expenses are accounted on time/pro rata basis and necessary provisions for the same are made.

8. Deffered tax

Deferred tax is recognized on timing difference between the accounting income and the taxable income for the year that originates in one period and is capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.

Deferred tax Asset is recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax Asset can be adjusted.



Laxmi Goldorna House
Private Limited

9. Conservation of Energy

The operation of the company involves low energy consumption. Adequate measures have, however, been taken to conserve energy by incorporating energy efficient equipments. Additional investment for reduction of consumption of energy is minor in value. Total energy consumption per unit of production as per Form 'A' in respect of industries specifies in the schedule thereto is not applicable to the Company.

10. Deferred expenditure written off

Deferred revenue expenditure is amortized over five Years as per maximum expense allowable under section 35D of Income Tax.

11. The company can not identify the enterprises which have been providing goods and services to the company and which qualify under the definition of Micro Small and Medium Enterprise Development act, 2006. Hence the details required to be disclosed in this respect can not be disclosed.

12. In the opinion of the board of directors the current assets, loan and advances are approximately of the values stated if realised in the ordinary course of business.

13. Previous year figures are regrouped and rearranged wherever required.

14. Balance of Sundry Creditors, Debtors, loans and advances are subject to confirmation.

15. Number of employees in respect of remuneration aggregating to Rs. 60,00,000 per annum or Rs.5,00,000 or more per month, where not employed during year.

Employed throughout the year	Nil
Employed for a part of the year	Nil



Laxmi Goldorna House
Private Limited

16. Deferred Tax Calculation.

In compliance with accounting standard relating to "Accounting for Taxes on Income" (As.22) issued by the institute of Chartered Accountants for India, the company has recognized the total deferred tax Assets of Rs.11,501 /- in the Books of A/c. for the year ended 31/03/2015.

The major components of deferred tax assets & liabilities arising on account of timing differences are as under.

Sr. No.	Description	As At 31.03.2015	As At 31.03.2014
(a)	<u>Opening Balance</u>	55254	60,979
	+		
(b)	<u>Deferred Tax Liability</u> Deferred Tax liability charged to profit & loss account for the on account of depreciation difference and disallowance in Income Tax Act, 1961	-11501	-5,725
	Total.	43753	55,254

17. Disclosure as required under Accounting Standard 18 in relation to Related Party.

(I) Key Management Personnel

1. JayeshBhai C Shah
2. Rupalben J Shah

(II) Relatives of Key Management Personnel

1. Jayesh C Shah (HUF)



Laxmi Goldorna House
Private Limited

Relationship	Description of Transaction	Payment	Receipts	Outstanding
Key Management Personnel	Managerial Remuneration	12,00,000	-	-
	<u>Unsecured Loan:</u> Rupal J Shah	35,55,541	23,30,541	12,500
	Jayesh C Shah	7,93,00,000	9,92,70,000	2,01,15,000
Relatives of Key Management Personnel	Rent	360000		

Notes "1 to 21" forms the integral part of the Balance Sheet as at 31st March, 2015 and the Profit & Loss Account for the year ended on that date.

For, M/s Dipesh Chokshi & Co.
Chartered Accountants

Dipesh B Chokshi
Dipesh B Chokshi
Partner
(M.NO. 048270)
F.R. NO. 114533W



For, Laxmi GoldOrna House Private Limited

Jayesh C Shah
1. Jayesh C Shah
Jayesh C Shah (DINno.02479665)

2. Rupal J Shah
Rupal J Shah (DIN no.02479662)

Date: 06.09.2015

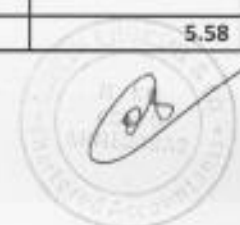
Date: 06.09.2015

LAXMI GOLDORNA HOUSE PRIVATE LIMITED

Cash Flow Statement for the year 2014-15

(Rupees in Lacs)

Particulars	2014-15	2013-14
A CASHFLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax as per Profit & Loss Account	7.46	14.83
Adjustment For:		
Depreciation Expense	1.85	1.89
Interest Income	0.00	0.00
excess provision of wealth tax	0.00	0.00
Loss on sale of CAR	0.00	0.13
Cash loss by theft	0.00	0.00
Priliminaary expenses w/off	0.40	0.40
Interest Expense	70.14	75.72
	72.39	78.14
Operating Profit before changes in working Capital	79.85	92.97
Adjustment for:		
Trade Receivables	(37.38)	(1.98)
Loans & Advances		
Inventories	(148.39)	(92.63)
Trade Payables		
OTHER CURRENT ASSETS		0.45
Current Investment	0.23	
Other non current assets		
Current liabilities & Provisions	3.76	(0.39)
	(181.78)	(94.55)
Cash generated from Operations	(101.93)	(1.58)
Taxes Paid	2.72	6.71
Priliminary expense incurred	0.00	0.00
Cash flow from operating activities	(104.65)	(8.29)
B CASHFLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(0.59)	(0.42)
Sale of Fixed Asset	0.00	6.00
Sale of Investment	0.00	0.00
Purchase of Investment	0.00	0.00
Long Term Advances	0.00	0.00
Interest Income	0.00	0.00
Cash flow from investing activities	(0.59)	5.58



C CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from issue of share capital	0.00	24.72	
Proceeds from long term borrowings	187.45	(65.41)	
Interest Expense	(70.14)	(75.72)	
Short Term Borrowings from Bank	(12.17)	2.60	
Proceeds from share premium	0.00	111.24	
Cash flow from financing activities	105.14		(2.57)
Net Increase in Cash & Cash Equivalent	(0.10)		(5.28)
Opening balance of Cash & Cash Equivalent	7.25		12.56
Closing balance of Cash & Cash Equivalent	7.15		7.25

For, Dipesh chokshi & co.
Chartered Accountants

Dipesh Chokshi

Dipesh Chokshi
Partner
Mem. No. :48270

Place:AHMEDABAD
Date : 06/09/2015

LAXMI GOLDORNA HOUSE PRIVATE LIMITED

x _____
Jayesh C Shah
DIN NO: 02479665
(Director)



x _____
Rupal J Shah
DIN NO: 02479662
(Director)