

# **LAXMI GOLDORNA HOUSE LIMITED**

## **Familiarization programmes for Independent Directors**

Board of Directors of LAXMI GOLDORNA HOUSE LIMITED has adopted the familiarization programmes for Independent Directors, pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "SEBI LODR Regulations") and Schedule IV of the Companies Act, 2013. The provisions of SEBI LODR Regulations envisage that, the Company shall familiarize independent directors with the Company, their own roles, rights, responsibilities in the Company, nature of industry in which the Company operates, business model of the Company, etc., through various programmes.

### **Purpose**

Familiarization Programmes for Independent Directors are structured by the Company pursuant to the requirements of Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and it's aimed towards familiarize the independent directors with the company, their roles responsibilities in the company, operations and business model of the company by imparting suitable training sessions.

### **Familiarization Programmes Process:**

- The Company shall, through its Key Managerial Personnel, Senior Management Personnel, organize Programmes periodically to familiarize the Independent Directors on the strategy, operations and the processes of the Company at the Board and/or Committee Meetings.
- The Programmes provide an opportunity to the Independent Directors to interact and engage with Senior Management Personnel and Leadership Team and to have insights on the Company's strategy, operations and business model in which the Company operates, the roles, rights and responsibilities of the Independent Directors, India and Global markets' scenario, organization structure, finance, human resources, risk management and such other areas, from time to time.
- On appointment, Independent Directors are given the letter of appointment which details on their definite roles, rights and duties, Code of Conduct particularly in accordance with the Schedule IV of the Companies Act, 2013.
- New directors will be provided document(s) and information about company, which includes organization structure, vision, mission, details about other directors on the Board, the summary of terms of reference of committees of the Board, major shareholders, the operations and business model of the Company, Annual Reports, Codes of Conduct, copies of Corporate Policies of the Company, etc., They will also be updated on the various enactments applicable to the Company, including the Companies Act 2013, SEBI Regulations etc., and the amendments to the same, from time to time.

Apart from the above, during their tenure as Director, they will be informed regularly on the material events of the Company and its subsidiaries. Further, at every Board Meeting, they will be updated on the Business and Financial performance, Industry trends, the risk management system, significant legal issues etc..

The Independent Directors are expected to actively participate at the Committees / Board meetings, guide the management with their respective expertise. The collective experience and views of Independent Directors would certainly add value to the Board and the Company.

#### **Details of familiarization programmes imparted to Independent Directors**

S. No	Name of the Independent Director	No. of sessions attended		No. of hours spent	
		During FY 2024-25	On a cumulative basis	During FY 2024-25	On a cumulative basis
1	Mr. Meet Paresh Shah	4	5	8	10
2	Mr. Preet D Kuriya	4	9	8	18
3	Ms. Pooja Subhashbhai Jadiya	4	5	8	10
4	Mr. Smit Rakeshbhai Shah	4	5	8	10

#### **Review of the Program**

The familiarization programmes for Independent Directors will be reviewed from time to time and revisions would be made, as and when required.