



LAXMI GOLDORNA HOUSE LIMITED

CIN : L36911GJ2010PLC059127

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex, Bandra (East),
Mumbai-400051

Date: 14-02-2024

Dear Sir/Madam,

Subject: Outcome of Board Meeting held today i.e. Wednesday, 14th February, 2024.

Ref. No.: - Symbol: LGHL, ISIN: INE258Y01016

We would like to inform you that the Board of Directors of the Company at its meeting held today i.e., Wednesday, 14th February, 2024, had inter alia taken on the records/approved the following:

1. Consider and approve the Unaudited Standalone Financial Result for the Quarter and year to date as at 31st December, 2023 pursuant to regulation 33 of SEBI (LODR) Regulations, 2015

The Board of Directors considered and approved the Unaudited Standalone Financial Result for Quarter and year to date as at 31st December, 2023 and Limited Review Report thereon received from Statutory Auditor.

2. Acceptance of resignation of M/s. BHAGAT & CO from the post of Statutory Auditor of the Company

This is to inform you that the Board of Directors accepted the Resignation tendered by M/s. BHAGAT & CO from the post of Statutory Auditor of the Company with effect from close of business hours on 14th February 2024. Resignation Letter and required details is attached as Annexure A.

The Board Meeting commenced at 05:30 PM and concluded at 09: 15 PM.

You are requested to take the above on your records.

Thanking You,
For, Laxmi Goldorna House Limited

Jayesh Chinubhai Shah
Managing Director
DIN: 02479665

Regd. Office:

Laxmi House, Opp Bandharano Khancho, M.G. Haveli Road, Manekchowk, Ahmedabad - 380001, Gujarat.

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BHAGAT & CO.
Chartered Accountants

24 Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad – 380014
Email id: bhagatco2015@gmail.com, Tel. 079/48988866, Mob: 9998040610

To,
The Board of Directors
Laxmi Goldorna House Limited
Laxmi House, Opp. Bandharno Khacho
M.G Haveli Road, Manek Chowk
Ahmedabad

Sub.: Limited Review Report

Ref.: Unaudited Financial Results for the quarter and nine months ended on 31.12.2023

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of LAXMI GOLDORNA HOUSE LIMITED ("the Company") for the quarter ended on **December 31st, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Note: With effect from 10.11.2023 the company has migrated from SME Exchange to Main Board. So the accounts of the company have been prepared following Ind AS considering change in the policy of the revenue recognition. The effect of the same has been given in the Unaudited financial result of the company for the 3rd quarter and nine months ended on 31st December, 2023.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, BHAGAT & CO.
Chartered Accountants
Firm Registration No.: 127250W



Shankar Prasad Bhagat
Partner
Membership No.: 052725
UDIN:24052725BKCORW7165
Place: Ahmedabad
Date: 14/02/2024



LAXMI GOLDORNA HOUSE LIMITED

CIN NO.: L36911GJ2010PLC059127

Unaudited Financial Results (Standalone) for the quarter and nine months ended December 31, 2023

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		(Rs. in Lakhs)
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	2694.77	2132.04	1836.70	7465.20	7061.90	9302.56
II.	Other Income	0.08	0.00	0.00	0.00	0.07	03.06
III.	Total Income (I + II)	2694.85	2132.04	1836.70	7465.20	7061.98	9305.61
IV.	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	2551.28	2168.89	2303.81	7915.26	7210.35	7378.27
	Changes in inventories of finished goods work-in-progress and Stock-in-	-464.20	-208.08	-571.68	-1487.69	-580.17	185.20
	Employee benefits expense	-	-	01.37	15.00	04.36	212.88
	Finance costs	26.96	27.35	18.88	85.17	74.45	227.35
	Depreciation and amortisation expense	03.01	06.04	-	09.54	07.37	17.16
	Other expenses	117.06	29.45	20.97	171.10	87.80	889.69
	Total expenses (IV)	2234.11	2023.65	1773.35	6708.39	6804.14	8910.55
V.	Profit before Exceptional Items and tax (III - IV)	460.74	108.40	63.35	756.81	257.83	395.07
VI.	Exceptional Items	112.66	298.89	-	427.75	-	54.92
VII.	Profit before Tax (V-VI)	573.40	407.29	63.35	1184.56	257.83	449.99
VIII.	Tax expense:						
	(1) Current tax	-	-	-	-	-	15.71
	(2) Deferred tax	-	-	-	-	-	14.06
	(3) MAT Credit Entitlement	-	-	-	-	-	01.66
IX.	Profit for the period (VII-VIII)	573.40	407.29	63.35	1184.56	257.83	434.27
X.	Other Comprehensive Income/(Expense) (Net of Tax)						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurment of the net defined benefit liability/asset net	-	-	-	-	-	-
	Fair Value changes on investment, Net	-	-	-	-	-	-
	Item that will be reclassified subsequently to profit and loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of tax	-	-	-	-	-	-
XI.	Total Comprehensive Income / (Expenses) (after Tax) (IX+X)	-	-	-	-	-	-
XII.	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	2,08,71,900.00	2,08,71,900.00	2,08,71,900.00	2,08,71,900.00	2,08,71,900.00	2,08,71,900.00
XIII.	Earnings per equity share:						
	(1) Basic	2.75	1.95	0.30	5.68	1.24	2.08
	(2) Diluted	2.75	1.95	0.30	5.68	1.24	2.08

NOTES:

- The above results were reviewed by Audit Committee and approved & taken on record by the Board of Directors at their meeting held on 14th February 2024.
- In accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out Limited Review of the above results.
- The Company operates in a multi segment i.e. Jewellery and Real-Estate.
- The figures for the previous period have been regrouped / rearranged wherever necessary, to make them comparable with those of the current period.
- The Financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "IND AS") prescribed under section 133 of the companies act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
- Reconciliation of results between previous Indian GAAP and IND AS as required by para 24 of IND AS 101 "First time adoption of Indian Accounting standard" are as follows:

(Rupees at actuals)

Particulars	3/31/2022	12/31/2022	3/31/2023	6/30/2023	9/30/2023
Profit as per GAAP	334652	7476	0	0	0
Change in sales	250429579.6	242825266.8	321498215.2	105169840.2	115006078.2
Change in inventory	-224827598	-217290187	-287519776.9	-92322702.3	-100553662.8
Profit as per IND AS	25936633.8	25542555.47	33978438.31	1,28,47,137.90	1,44,52,415.36

Place: Ahmedabad
Date: 14-02-2024

[For Laxmi Goldorna House Limited



(Signature)

Mr. Jayesh Chinubhai Shah
Managing Director
DIN: 02479665

Reporting of Segment wise Revenue, Results along with the quarterly results

(Rs in Lakhs)

Particulars	3 months ended (31/12/2023)	Previous 3 months ended (30/09/2023)	Corresponding 3 months ended in the previous year (31/12/2022)	Year to date figures for current period ended (31/12/2023)	Year to date figures for the previous year ended (31/12/2022)	Previous accounting year ended (31/03/2023)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited/
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – Gold and Jewellery	1509.24	981.98	1198.94	4077.91	4633.65	6087.58
(b) Segment – Real Estate	1185.54	1150.06	637.75	3387.29	2428.25	3214.98
(c) Unallocated Total						
Less: Inter Segment Revenue	0	0	0	0	0	0
Net sales/Income From Operations	2694.77	2132.04	1836.70	7465.20	7061.90	9302.56
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a) Segment – Gold and Jewellery	42.83	-9.83	10.35	119.26	67.53	133.43
(b) Segment – Real Estate	444.65	44.94	70.39	722.67	259.69	345.82
(c) Unallocated	0	0	0	0	0	0
Total	487.48	35.10	80.74	841.94	327.22	479.25

Less: i) Interest**	26.74	27.13	17.39	81.85	69.38	9.90
ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
Total Profit Before Tax						
Total	460.74	7.96	63.34	760.08	257.83	380.25

*strike off whichever is not applicable

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

** Other than the interest pertaining to the segments having operations which are primarily of financial nature.

For Laxmi Goldorna House Limited



Mr. Jayesh Chinubhai Shah
Managing Director
DIN: 02479665



LAXMI GOLDORNA HOUSE LIMITED

CIN : L36911GJ2010PLC059127

Annexure A

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Resignation of Statutory Auditor

Particulars	Details
Name of the Company	Laxmi Goldorna House Limited
Name of the Auditor	Bhagat & Co.
Reason for Change viz. appointment resignation, removal, death or otherwise	Resignation
Effective Date of resignation	14 th February 2024
Brief profile	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Regd. Office:

Laxmi House, Opp Bandharano Khancho, M.G. Haveli Road, Manekchowk, Ahmedabad - 380001, Gujarat.

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BHAGAT & CO.
Chartered Accountants

24 Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad – 380014
Email id: bhagatco2015@gmail.com, Tel. 079/48988866, Mob: 9998040610

Date 14/02/2024

To

The Board of Directors

Laxmi Goldorna House Ltd

Ahmedabad

Dear Sir,


Subject: Resignation as Statutory Auditor of the Company

This is to inform that due to expiring of Peer Review Certificate issued by ICAI , we are unable to continue as Auditor of the company.

Accordingly We are submitting our Resignation as Statutory Auditor of the company with effect from 14/02/2024

We therefore request to treat this letter as our Resignation from the Statutory Auditor of the Company.

For Bhagat & Co
Chartered Accountants
FRN 127250W


Shankar Prasad Bhagat
Partner
M.N 052725



Format of information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity/material subsidiary:	LAXMI GOLDORNA HOUSE LIMITED
2. Details of the statutory auditor:	
a. Name:	BHAGAT & CO
b. Address:	24, Laxmi Chanber, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad-380014
c. Phone number:	079-27541551
d. Email:	Bhagatco2015@gmail.com
3. Details of association with the listed entity/material subsidiary:	
a. Date on which the statutory auditor was appointed:	Appointed in AGM held on 12.8.2019 for five – years FY 2019-20 to 2023-24-
b. Date on which the term of the statutory auditor was scheduled to expire:	FY 2023-24
c. Prior to resignation, the latest audit report/limited review reports submitted by the auditor and date of its submission.	Limited Review Report dated 14.02.2024 for quarter and nine months ended 31.12.2023
4. Detailed reasons for resignation:	The Peer Auditor certificate is due for expiry from 31.03.2024. Hence, we are unable to continue as Statutory Auditors of your Company with effect from the same date and also unable to provide the Audit report for the FY 2023-24.
5. In case of any concerns, efforts made by the auditor prior to resignation. (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Resignation is due to expiry of Peer Audit Certificate. It is not due to any concerns about the company.
6. In case the information requested by the auditor was not provided, then the following shall be disclosed:	Not applicable
a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not applicable



- b. Whether the lack of information would have significant impact on the financial statements/results. Not applicable
- c. Whether the auditor has performed alternative procedure to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) Not applicable
- d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/limited review reports were issued. Not applicable
7. Any other facts relevant to the resignation: Not applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Bhagat & Co.
Chartered Accountants
Firm Registration Number -127250W



Shankar Prasad Bhagat
Partner
Membership No: 052725
Place: Ahmedabad
Date: February 14, 2024

