



**LAXMI GOLDORNA HOUSE LIMITED**  
CIN : L36911GJ2010PLC059127

To,  
The Manager  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400051

**Date: 22-03-2025**

**Subject: Outcome of Board Meeting held today i.e. Saturday, 22<sup>nd</sup> March, 2025**

**Ref. No.:- Symbol: LGHL, ISIN: INE258Y01016**

Dear Sir/Madam,

This is to inform you that a meeting of the Company held today i.e. Saturday, 22<sup>nd</sup> March, 2025 at 04:00 PM at the corporate Office of the Company situated at 503, Venus Business Atlantis, Near Prahaladnagar Garden, Prahaladnagar Road, Ahmedabad – 380015, had inter alia taken on record/approved the following:

- 1. Considered and approved entering into agreement with shareholders of M/s. Laxmi Infraspac Private Limited (CIN: U45200GJ2011PTC063456) for acquisition of 100% stake (equity shares) at a book value.**

The Board of Directors, upon approval and recommendation of Audit Committee, considered and approved entering into agreement with shareholders of Laxmi Infraspac Private Limited (CIN: U45200GJ2011PTC063456) for acquisition of 100% stake (equity shares) at a book value. Post closing of above said acquisition, Laxmi Infraspac Private Limited shall become wholly owned subsidiary of Laxmi Goldorna House Limited.

Disclosures required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular SEBI/HO/CFD/POD2/CIR/P/0155 dated November, 11, 2024 are enclosed herewith as Annexure A.

- 2. Considered and approved acquisition of Land from Mr. Jayeshkumar Chinulal Shah subject to approval of shareholders of the company.**

The Board of Directors, upon approval and recommendation of Audit Committee, considered and approved acquisition of Land from Mr. Jayeshkumar Chinulal Shah, Promoter of the company, subject to approval of shareholders of the company.

- 3. Considered and approved Postal Ballot Notice for approval of shareholders for acquisition of Land from Mr. Jayeshkumar Chinulal Shah.**

The Board of Directors considered and approved Postal Ballot Notice to be sent to shareholders of the company for their approval for acquisition of Land from Mr. Jayeshkumar Chinulal Shah, Promoter of the company.

**Regd. Office:**

Laxmi House, Opp Bandharano Khancho, M.G. Haveli Road, Manekchowk, Ahmedabad - 380001, Gujarat.

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**4. Appointment Scrutinizer for conducting the postal ballot process in a fair and transparent manner.**

The Board of Directors considered and appointed M/s Nirav Shah & Associates, Practicing Company Secretaries, Ahmedabad (Membership No. A39412, CP No. 27102), as a Scrutinizer for conducting the postal ballot process in a fair and transparent manner.

The Board Meeting of the Company was concluded at 05:10 PM.

Thanking You,  
**For, Laxmi Goldorna House Limited**

**Mr. Jayeshkumar Chinulal Shah**  
**Managing Director**  
**DIN: 02479665**

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## Annexure - A

(Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 read along with SEBI Master Circular SEBI/HO/CFD/POD2/CIR/P/0155 dated November, 11, 2024)

Sr. No.	Particulars	Details
1.	Name of the Target entity, details in brief such as size, turnover etc.	Laxmi Infraspaces Private Limited FY 2023-24 Turnover: NIL
2.	Whether the acquisition would fall within related party transaction(s) and whether promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length"	Proposed transaction is related party transaction. Mr. Jayeshkumar Chinulal Shah, Promoter and Managing Director of the Laxmi Goldorna House Limited is also Promoter and Director of Laxmi Infraspaces Private Limited. Mr. Jayeshkumar Chinulal Shah, Promoter and Managing Director holds 65% of equity shares and Mr. Jinit Jayeshkumar Shah and Mr. Badal Jayeshkumar Shah (son of Mr. Jayeshkumar Shah) promoter group - holds 17.5 % of equity shares of Laxmi Infraspaces Private Limited respectively. The Proposed transaction shall be executed at arms' length basis viz. to be executed at book value of equity share.
3.	Industry to which the entity being acquired belongs.	Laxmi Infraspaces Private Limited is associated in business of real-estate development.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	As Laxmi Infraspaces Private Limited is associated with real-estate business activity, the company is looking forward to develop real estate project in near future.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable

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6.	Indicative time period for completion of the acquisition	The Board expect that the proposed transaction to be completed by 31 <sup>st</sup> March 2025.
7.	Consideration – whether cash consideration or share swap or any other form and details of the same	Cash
8.	Cost of acquisition and/ or the price at which the shares are acquired	The Equity shares of Laxmi Infraspaces Private Limited will be acquired at a book value of equity shares based on latest Audited Financials. Book Value per share is Rs. 10.86/-, Hence cost of acquisition will be Rs. 1,08,600/-
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	The company will acquire 100% equity shares of Laxmi Infraspaces Private Limited.
10.	<b>Brief background about the entity acquired in terms of:</b>	
	Products/ line of business acquired	Laxmi Infraspaces Private Limited is associated in business of real-estate development. The Company will acquire 100% equity shares of Laxmi Infraspaces Private Limited. [Total 10,000 Equity shares face value of Rs. 10/- each]
	Date of incorporation	01/01/2011
	History of last 3 years turnover	Laxmi Infraspaces Private Limited's Last three years' turnover is NIL.
	Country in which the acquired entity has presence; and	INDIA
11.	name(s) of parties with whom the agreement is entered;	Laxmi Infraspaces Private Limited and its existing shareholders. As detailed in 2 of Annexure A above.

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12.	Purpose of entering into the agreement	For acquisition of 100% equity shares of Laxmi Infraspace Private Limited. [Total 10,000 Equity shares]
13.	shareholding, if any, in the entity with whom the agreement is executed;	NIL
14.	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	NA
15.	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Yes. As detailed in 2 of Annexure A above.
16.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The Proposed transaction is related party transaction and will be executed at "arm's length" viz at book value.
17.	in case of issuance of shares to the parties, details of issue price, class of shares issued;	NA
18.	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	NA
19.	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	NA

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