



Independent Auditor's Report

To the Members of LAXMI INFRRASPACE PRIVATE LIMITED
Report on the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **LAXMI INFRRASPACE PRIVATE LIMITED**. ('the Company'), which comprise the Balance Sheet as at **31st March 2024**, the Statement of Profit and Loss (including other comprehensive income), Statement of Changes in Equity and Cash Flow statement for the year then ended, and notes to financial Statement including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statement give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Companies (Indian Accounting Standards) Rules 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of state of affairs of the company as at **31st March 2024** and its profit (including other comprehensive income) and its cash flow for the year ended on that date.

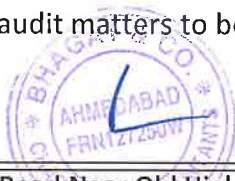
Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be communicated in our report.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Ind AS and the other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

(1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we have given in the **Annexure A**, a statement on the matters specified in the paragraph 3 and 4 of the order.

(2)

(A) As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31st March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".



(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a. The Company does not have any pending litigation which would impact its financial position.
- b. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- c. There were no amounts which are required to be transferred to the Investor Education and Protection Fund by the company.
- d. (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
(ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.
(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material mis-statement.
- e. The Company has neither declared nor paid any dividend during the year.
- f. Based on our examination, the company has used accounting software for maintaining its books of account which does not have a feature of recording audit trail (edit log) facility. Consequently, the company has not operated an audit trail for all transactions recorded in the software throughout the year. As proviso to rule 3(1) of the Company (Accounts) Rules, 2014 is applicable from 1st April 2023 of the (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record is not applicable for March, 2024



(C) With respect to the matters to be included in the Auditor's Report under section 197(16) of the Act:

In our opinion and to the best of our information and according to the explanations given to us, the Company has not paid remuneration to its directors during the year.

For, Bhagat & Co.
Chartered Accountants
FRN No:-127250W



Shankar Prasad Bhagat
(Proprietor)
Mem. No.: 052725
UDIN :24052725BKCOVC9201



Place: Ahmedabad
Date: 05.09.2024

"Annexure - A" to "The Auditors' Report"

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended **31st March 2024**, we report that:

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and the situation of Property, Plant, and Equipment
- (b) The Company has a regular program of physical verification of its Property, Plant, and Equipment. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (except taken on lease) are held in the name of the Company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant, and equipment (including Right-of-use assets) or Intangible assets or both during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii. (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
- (b) According to the information and explanations are given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in the aggregate, from banks on the basis of security of current assets.
- iii. The Company has not granted any loans to bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Act, with respect to the loans and investments made.
- v. The Company has not accepted any deposits or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for any business activities carried out by the Company.



- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the book of account in respect of undisputed statutory dues including goods and service tax, provident fund, income-tax, duty of customs, cess and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.
- (b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, goods and service tax, and other material statutory dues in arrears outstanding as at 31ST March 2024 for a period of more than six months from the date they became payable.
- viii. Whether any transaction not recorded in the books of accounts has been surrendered or disclosed as income during the year in the tax assessment under the IT Act, 1961. There is no such kind of disclosure as explained by Management.
- ix. Company has not taken loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.
- x. (a) The company did not raise any money by way of initial public offer or further public offer (including debt instruments).
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xi. (a) According to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the course of our audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) The company has not received whistle-blower complaints during the year. Hence this sub-clause is not applicable.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us, The Company has Internal Audit System commensurate with its size and its business. The report of the internal auditor has been considered for the finalization of the account.



- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, all sub-clauses of paragraph 3(xvi) of the Order is not applicable.
- xvii. The Company has not incurred cash losses in the financial year and the immediately preceding financial year.
- xviii. There has been a resignation of the statutory auditors during the year and the auditor has taken into consideration the issues, objections, or concerns raised by the outgoing auditors.
- xix. The Company is in a position to meet all liabilities at the balance sheet date.
- xx. This clause is not applicable.
- xxi. This clause is not applicable

For, Bhagat & Co.
Chartered Accountants
FRN No:-127250W



Shankar Prasad Bhagat
(Proprietor)
Mem. No.: 052725
UDIN :24052725BKCOVC9201

Place: Ahmedabad
Date:05.09.2024

Laxmi Infraspace Pvt. Ltd.
Survey No. 642, Opp. Gokul Duplex, Haridarshan Cross Road, Naroda, Ahmedabad
BALANCE SHEET AS ON 31.03.2024

Particulars	Note No.	2024	2023
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	100,000	100,000
(b) Reserves and Surplus	2	8,635	12,561
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	162,612,800	124,415,000
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade payables		-	-
(c) Other Current Liabilities	4	10,000	5,000
(d) Short-Term Provisions	5	1,164,200	5,000
Total Equity & Liabilities		163,878,365	124,512,439
II. ASSETS		₹	₹
(1) Non-Current Assets			
(a) Fixed Assets			
(a) Property, Plant and Equipment & Intangible Assets			
(i) Property, Plant and Equipments		-	-
(ii) Immovable Properties		-	-
(iii) Capital-work-in Progress		-	-
(iv) Intangible assets under developoment		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories	6	163,422,189	123,378,149
(c) Trade receivables		-	-
(d) Cash and cash equivalents	7	156,176	134,290
(e) Short-term loans and advances		-	-
(f) Other current assets	8	300,000	1,000,000
Total Assets		163,878,365	124,512,439

NOTES TO ACCOUNTS

11

Notes referred to above and notes attached there to form an integral part of Balance Sheet.
This is the Balance Sheet referred to in our Report of even date.

FOR, BHAGAT AND CO.
CHARTERED ACCOUNTANTS
FRN: 127250W

FOR, LAXMI INFRA SPACE PVT. LTD.

CA. SHANKAR BHAGAT
PROPRIETOR
M. NO.: 052725
UDIN: 24052725BKCOVC9201



DIRECTOR

DIRECTOR

PLACE: AHMEDABAD
DATE: 05.09.2024

Laxmi Infraspac Pvt. Ltd.

Survey No. 642, Opp. Gokul Duplex, Haridarshan Cross Road, Naroda, Ahmedabad
PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31.03.2024

Sr. No.	Particulars	Note No.	2024	2023
I	Revenue from operations			-
II	Other Income	9	18,500	3,600
III	Total Revenue (I + II)		18,500	3,600
IV	Expenses:			
	Cost of materials consumed			-
	Purchase of Stock-in-Trade			-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			-
	Employee Benefit Expense			-
	Financial Costs	10	3,374	1,419
	Depreciation			-
	Other Administrative Expenses	11	11,200	600
	Total Expenses (IV)		14,574	2,019
V	Profit before exceptional and extraordinary items and tax	(III - IV)	3,926	1,581
VI	Exceptional Items			-
VII	Profit before extraordinary items and tax (V - VI)		3,926	1,581
VIII	Extraordinary Items			-
IX	Profit before tax (VII - VIII)		3,926	1,581
X	Tax expense:			
	(1) Current tax			-
	Income Tax			-
	Dividend Distribution Tax			-
	(2) Deferred tax			-
XI	Profit(Loss) from the period from continuing operations	(IX - X)	3,926	1,581
XII	Profit/(Loss) from discontinuing operations			-
XIII	Tax expense of discounting operations			-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		3,926	1,581
	Less: Transfer to Special Reserve			-
	Add: Transfer from reserve			-
	Less: Interim dividend paid			-
	Less: Tax on Dividend paid			-
	Balance Carried Forward to Balance Sheet		3,926	1,581
XVI	Earning per equity share:			
	(1) Basic		0.39	0.16
	(2) Diluted		0.39	0.16

NOTES TO ACCOUNTS

11

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement.
This is the Profit & Loss Statement referred to in our Report of even date.

FOR, BHAGAT AND CO.
CHARTERED ACCOUNTANTS
FRN: 127250W

FOR, LAXMI INFRA SPACE PVT. LTD.

CA. SHANKAR BHAGAT
PROPRIETOR
M. NO.: 052725
UDIN:24052725BKC0VC9201



[Signature]
DIRECTOR

DIRECTOR

PLACE: AHMEDABAD
DATE: 05.09.2024

Laxmi Infraspaces Pvt. Ltd.

Notes Forming Integral Part of the Balance Sheet as at 31.03.2024

Note : 1 Share Capital

Sr. No	Particulars	2024	2023
a)	Authorised Capital Issued, Subscribed and Paid Up Capital 10000 Equity Shares of Rs. 10/- each.	100,000	100,000
	Total in ₹	100,000	100,000

Note : 2 Reserve & Surplus

Sr. No	Particulars	2024	2023
a)	Capital Reserve		-
b)	Capital Redemption Reserve		-
c)	Securities Premium reserve		-
d)	Debt Redemption Reserve		-
e)	Revaluation Reserve		-
f)	Shares Option Outstanding Account		-
g)	Other Reserve (Special Reserve)		-
h)	Surplus (Profit & Loss Account)	8,635	12,561
	Balance brought forward from previous year	-12,561	14,142
	Less: Transfer to Special Reserve		-
	Add: Tax of earlier years written back		-
	Add: MAT Credit of Earlier years not taken in books		-
	Less: Provision for Deferred Tax written back		-
	Add: Profit for the period	3,926.06	1,581
	Total in ₹	8,635	12,561

Note : 3 Long term borrowing

Sr. No	Particulars	2024	2023
(A)	Provisions		
a	Jayesh C Shah	152,612,800	78,805,000
b	Jigar N Shah	5,000,000	21,976,650
c	Bipinkumar Kirtilal Shah	-	2,800,840
d	Jignesh Jitendra Kumar Shah	-	2,190,670
e	Neha Naishadkumar Shah	-	1,400,420
f	Neha Niravkumar Shah	-	1,400,420
g	Sanjaykumar Shantilal Shah	-	2,010,580
h	Zalak Niravkumar Shah	-	1,400,420
i	Vasant Kumar Kantilal	5,000,000	12,430,000
	Total in ₹	162,612,800	124,415,000

Note : 4 Other Current Liabilities

Sr. No	Particulars	2024	2023
1	ROC Fees Payable	10,000	5,000
	Total in ₹	10,000	5,000

Note : 5 Short Term Provision

Sr. No	Particulars	2024	2023
1	Audit Fees Payable	10,000	5,000
2	TDS Payable	1,154,200	-
	Total in ₹	1,164,200	5,000



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Laxmi Infraspaces Pvt. Ltd.

Notes Forming Integral Part of the Balance Sheet as at 31.03.2024

Note : 6 Inventories

		₹	₹
Sr. No	Particulars	2024	2023
1	WIP	163,422,189	123,378,149
	Total in ₹	163,422,189	123,378,149

Note : 7 Cash & Cash Equivalent

		₹	₹
Sr. No	Particulars	2024	2023
(A)	<u>Cash-in-Hand</u>		
	Cash Balance	133,315	116,015
	Sub Total (A)	133,315	116,015
(B)	<u>Bank Balance</u>		
	Punjab National Bank	22,861	18,275
	Sub Total (B)	22,861	18,275
	Total [A + B]	156,176	134,290

Note : 8 Other Current Assets

		₹	₹
Sr. No	Particulars	2024	2023
1	Deposit With UGVCL	300,000	-
2	Wens Infraculture		1,000,000
	Total in ₹	300,000	1,000,000



Laxmi Infraspac Pvt. Ltd.

Notes Forming Part of the Profit & Loss Account for the year ended on 31.03.2024

Note : 9 Other Income

		₹	₹
Sr. No	Particulars	2024	2023
1	Other Income	18500	3,600
	Total in ₹	18,500	3,600

Note : 10 Financial Cost

		₹	₹
Sr. No	Particulars	2024	2023
1	Bank Charges	3,374	1,419
	Total in ₹	3,374	1,419

Note : 11 Other Administrative Expense

		₹	₹
Sr. No	Particulars	2024	2023
1	Audit Fees	5000	-
2	Advertisement Expense		-
3	ROC Filling Expense	1200	600
4	Professional Fees	5000	-
	Total in ₹	11,200	600

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Note : Ratio Analysis

	Particulars	2024	2023
1	Revenue From Operation	18,500	3,600
2	Total Purchases	0	0
3	Profit Before Tax	3,926	1,581
4	Interest Expenses	0	0
5	Profit Before Interest and Tax(PBIT)	3,926	1,581
6	Profit After Tax (PAT)	3,926	1,581
7	Total Outside Liabilities (Long + Short Term)	162,612,800	124,415,000
8	Add: Equity	91,365	87,439
9	Capital Employed	162,704,165	124,502,439
10	Current Assets	300,000	1,000,000
11	Less: Current Liabilities	1,174,200	10,000
12	Net Working Capital	-874,200	990,000
13	Inventory	163,422,189	123,378,149
14	Trade Receivable	0	0
15	Trade Payable	0	0
(A)	Current Ratio (in times) (Current Assets/Current Liabilities)	0.26	100.00
(B)	Inventory Turnover Ratio (in times) (Revenue From Operation/Closing Inventory)	0.00	0.00
(C)	Trade Receivable Turnover Ratio (in times) (Revenue From Operation/Trade Receivable)	N.A	N.A
(D)	Trade Payable Turnover Ratio (in times) (Total Purchase/Trade Payable)	N.A	N.A
(E)	Net Working Capital Turnover Ratio (in times) (Revenue From Operation/Net Working Capital)	-0.02	0.00
(F)	Return on Equity (Profit For Equity Shareholders/Equity)*100	4.30%	1.81%
(G)	Net Profit Ratio (Net Profit/Revenue From Operation)*100	21.22%	43.92%
(H)	Return on Capital Employed (PBIT/Capital Employed)*100	0.00%	0.00%
(I)	Debt Equity Ratio (in times) (Total Outside Liabilities/Equity)	1,779.81	1,422.87
(J)	Debt Service Coverage Ratio (in times) (PAT+Interest Exp)/(Interest Expenses)	N.A.	N.A.



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Significant Accounting Policies and Notes forming parts of Accounts

NOTES ON ACCOUNTS

1. Previous year's figures are regrouped/rearranged wherever necessary.
2. Depreciation has been provided on fixed assets on written down value method in accordance with the useful life specified in Schedule II to the Act,
3. Provision for Taxation for the current year has been made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.
4. The balances of Loans and Advances are subject to their confirmation and reconciliation if any.
5. All the Opening Balances are taken as per previous year audit report.
6. Contingent liability in respect of claims against the company not acknowledged as debts against which the company has counter claims aggregating to Rs. is Nil.
7. In the opinion of the Board, the current assets, loans and advances are approximately of the value stated in the Balance sheet, if realized in the ordinary course of business.
8. Information pursuant to paragraph 3, 4, 4B, 4C, and 4d of Part II of the schedule VI is given as under so far as it applies to the company.

a) **Payment to Statutory Auditors**

	Current Year	Previous Year
1. Audit Fees	5000/-	5000/-

9. The balances of Debtors, Creditors are subject to their confirmation and reconciliation, if any.
10. Cash, Stock and Fixed Assets are not physically verified and stated as per books of account and represented by management.
11. No advance tax has been paid on the profit declared.
12. There is no adjustment required to be made to the profits or loss for complying with ICDS notified u/s 145(2).

Disclosure as per ICDS is mentioned below:

ICDS	Name of ICDS	Disclosure
1	Accounting Policies	There are no changes in Accounting Policies.
2	Valuation of Inventories	As lower of the cost or Net Realizable value
3	Construction Contract	N.A.
4	Revenue	Revenue is recognized when there is reasonable



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	Recognition	certainty of its ultimate collection
5	Tangible Fixed Assets	The Fixed Assets Are Recorded at Actual Cost. Cost of Assets Include Expenses Incurred for bringing the Assets Put to use.
6	Effect of Change in Foreign Exchange Rates	Effect has been already given in accounts for changes in exchange rate at closure date.
7	Government Grants	N.A.
8	Securities	N.A.
9	Borrowing Costs	N.A.
10	Provisions, Contingent Liability & Assets	There are no such changes.

FOR, BHAGAT AND CO.
CHARTERED ACCOUNTANTS
FRN: 127250W



CA. SHANKAR BHAGAT.
PROPRIETOR
MEMBERSHIP NO.: 052725
UDIN:- 24123368BKROPJ6226
PLACE: AHMEDABAD
DATE: 05.09.2024



FOR, LAXMI INFRRASPACE PRIVATE LIMITED



DIRECTOR

DIRECTOR

DISCLOSURE OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- The financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the Accounting Standards notified under Section 211(3)(C) of Companies (Accounting Standards) Rules, 2006, as amended and the other relevant provisions of the Companies Act, 2013.

B. FIXED ASSETS

- Fixed Assets are valued at cost less depreciation as certified by management.

C. DEPRECIATION

- Depreciation has been provided on fixed assets on written down value method in accordance with the useful life specified in Schedule II to the Act.

D. INVENTORY

- Closing Stock is taken as certified by the Management. The same is valued at cost or Net Realizable Value whichever is less.

E. RETIREMENT BENEFITS

- As certified by the management, the company has no liability under the Provident Fund & Super Annuation Fund Act as the said acts do not apply to the company.
- It is explained to us that the company does not provide for any leave encashment and any liability arising thereon shall be paid and dealt with in the books of accounts at the actual time of payment.

F. REVENUE RECOGNITION

- Sales are accounted exclusive of taxes.

G. INVESTMENTS

- Long Investments are carried at cost less provision for permanent diminution if any in the value of such investment.

H. BORROWING COSTS

- Borrowing costs are charged to the Profit and Loss A/c in the year in which they are incurred.



A handwritten signature in black ink, appearing to be "J. S. D. D.", written over a horizontal line.

I. CONTINGENT LIABILITIES

- As certified by the Management, there is no contingent liability on the company and all known and estimated liabilities have been provided for in the books of accounts.

J. APPLICABILITY OF AS-22

- In compliance with the Accounting Standard 22 (AS-22) "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, company has created Deferred Tax Asset of Rs. 95494/- in the current year.

K. APPLICABILITY OF AS - 18

- In accordance with the requirements of Accounting Standard-18 (AS-18) "Related Party Transactions" issued by the Institute of Chartered Accountants of India, the following company is considered as Related Party as defined in AS -18:

L. FOREIGN CURRENCY TRANSACTIONS

- There are no such foreign currency transactions during the year.

M. C I F VALUE OF IMPORT RAW MATERIALS

- NIL

N. EXPENDITURE IN FOREIGN CURRENCY

- NIL

O. EARNINGS PER SHARE

- The Earnings per Share (AS-20) has been computed as under:

(a) Profit after tax	Rs.3926/-
(b) No. of Equity Shares	10,000
(c) Nominal value of share	Rs. 10/- per Share
(d) Earnings per Share	Rs.0.39 /- per Share

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